



Airtasker Ltd
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ASX Announcement
Airtasker Limited (ASX Code: ART)

Airtasker Exceeds Upgraded Guidance on GMV

Highlights:

- FY21 Gross Marketplace Volume (GMV) of \$153.1 million exceeds prospectus forecast of \$143.7 million and upgraded guidance of \$148-152 million
- Strong Q4 FY21 performance year on year, with GMV up 39.1% on Q4 FY20
- Given current hard lockdowns, Airtasker expects a softer start to Q1 FY22 but no impact to full year FY22 targets due to elevated marketplace performance going into lockdowns and historically sharp marketplace recovery

Airtasker is pleased to announce strong marketplace performance in Q4 FY21, despite the softer end to the period due to Covid-19 related restrictions and lockdowns in major capital city markets across Australia.

Full year FY21 GMV of \$153.1 million exceeded FY21 GMV prospectus forecast of \$143.7 million and revised GMV guidance provided (April 2021) of \$148-152 million. GMV for the fourth quarter of FY21 was \$39.4 million representing a 39.1% increase compared to the same period in the prior year.

The GMV outperformance has been achieved while maintaining costs below prospectus forecast levels for the full year.

The 14-day lockdown in Melbourne at the end of May 2021 saw a temporary decrease in marketplace activity followed by a sharp recovery. More recent lockdowns in Sydney and other capital cities are expected to have a temporary impact on Q1 FY22 but given the strong performance into the lockdowns and sharp marketplace recoveries previously seen, no impact is expected to Airtasker's full year FY22 outlook.

Airtasker will release full year results for FY21 in August 2021.

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For further information, please contact:

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About Airtasker

Airtasker (ASX: ART) is Australia's leading online marketplace for local services, connecting people and businesses who need work done with people and businesses who want to work.

With its mission to empower people to realise the full value of their skills, Airtasker aims to have a positive impact on the future of work by creating truly flexible opportunities to work and earn income. Since launching in 2012, Airtasker has enabled more than \$1 billion in working opportunities and served more than 1 million unique paying customers.

This announcement was approved for release by the Board of Directors of Airtasker Limited