



**AUCKLAND
REAL ESTATE**

**Auckland Real Estate Trust
ASX / NZX Announcement
5 July 2021**

Auckland Real Estate Trust appoints Chief Operating Officer and Chief Financial Officer

- **Damian Mathews is appointed Chief Operating Officer,**
- **Kate Baguley is appointed Chief Financial Officer.**

“Both are key appointments for ARE as the business continues to expand. Given the active operations of the business, the need for continuing development of the management team to meet the requirements of the business and the expectations of our investors is essential. The respective skills and experience that Kate and Damian bring to the company will enhance all aspects of our business model, allowing us to further develop what is already a successful real estate model” said Andrew Saunders, Executive Chairman of ARE.

Kate Baguley is a high calibre finance professional with more than 20 years’ post-qualification experience in dynamic industries including hotels, media, tourism and entertainment businesses. Kate brings a strong understanding of and experience in the hospitality and property management sectors, most recently as the Director of Finance at Hilton Hotels NZ.

Damian is a senior executive, working at top global banks and sovereign wealth funds with an investment bias. With a strategic and commercial focus, his experience in implementing active corporate strategies allows ARE to continue to develop its business model whilst maintaining a focus on investment outcomes. Prior to joining ARE, he was a senior executive with a sovereign wealth sponsored investment company in the EMEA region and has worked with ABN AMRO and CBA in senior financial roles.

Kate commented that she is excited to join the ARE/Alberts team and is looking forward to being a part of their growth plans over the coming years. “I’m very happy to have the opportunity to again be involved in something that challenges and redefines the ‘normal’. Alberts is such an inspiring model and I think there is so much opportunity in the Auckland market for businesses to evolve and thrive in this innovative approach to workplaces”. Damian added “the business model is effective in optimising returns from the changing workplace environment whilst meeting the goals of its core market, the tenants. I am looking forward to working with Kate and Andrew and the team, as well as the Board and investors, as we realise the opportunity to evolve the business”

**Andrew Saunders
Executive Chairman**

About Auckland Real Estate - ARE

ARE is the only pure play Auckland CBD office property entity listed on the ASX and NZX. Auckland is one of the leading office markets in ANZ, with favourable supply / demand dynamics. ARE’s investment strategy is to acquire assets where it can add value and revenue, generating both income and capital returns.