

6 July 2021

The Manager
 ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund (Hedge Fund)
Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 May 2021 comprised the following holdings:

Security	Weighting
AMAZON.COM INC	5.39%
MICROSOFT CORP	4.85%
ALPHABET INC-CL A	4.00%
DANAHER CORP	3.85%
NVIDIA CORP	3.78%
SERVICENOW INC	3.73%
PAYPAL HOLDINGS INC	3.49%
AIRBUS GROUP SE	3.23%
HELLOFRESH SE	3.11%
MASTERCARD INC-CLASS A	3.07%
ASML HOLDING NV	3.02%
NEXTERA ENERGY INC	3.02%
NETFLIX INC	2.65%
TRANE TECHNOLOGIES PLC	2.60%
ENEL SPA	2.58%
ABBOTT LABORATORIES	2.52%
UBER TECHNOLOGIES INC	2.51%
CELLNEX TELECOM SA	2.41%
INTERCONTINENTAL EXCHANGE IN	2.29%
COMPAGNIE DE SAINT GOBAIN	2.06%
TAIWAN SEMICONDUCTOR-SP ADR	2.04%
VISA INC-CLASS A SHARES	1.98%
DARLING INGREDIENTS INC	1.83%
NUTRIEN LTD	1.75%

MICRON TECHNOLOGY INC	1.52%
VESTAS WIND SYSTEMS A/S	1.46%
ADVANCED DRAINAGE SYSTEMS IN	1.28%
FREEE KK	1.24%
INFINEON TECHNOLOGIES AG	1.20%
COSTCO WHOLESALE CORP	1.05%
ADOBE SYSTEMS INC	1.01%
MONCLER SPA	0.97%
RIO TINTO PLC	0.89%
INSTALLED BUILDING PRODUCTS	0.85%
RYANAIR HOLDINGS PLC	0.04%
ISHARES IBOXX HIGH YLD CORP	-2.47%
ISHARES 20+ YEAR TREASURY BO	-5.00%
CASH AND CASH EQUIVALENTS	24.20%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant
Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 19 October 2020 and the supplementary product disclosure document statement dated 28 May 2021 which can be obtained from www.gsfm.com.au or by calling 1300 133 451.