



Announcement Summary

Entity name

DREADNOUGHT RESOURCES LTD

Date of this announcement

Tuesday July 06, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	11,500,000 Unlisted Employee Options with an exercise price of \$0.04 expiring 2 July 2024	11,500,000	06/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DREADNOUGHT RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

40119031864

1.3 ASX issuer code

DRE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

11,500,000 Unlisted Employee Options with an exercise price of \$0.04 expiring 2 July 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/7/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.investi.com.au/api/announcements/dre/c51f7402-e6a.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04000000

Expiry date

2/7/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX:DRE

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.investi.com.au/api/announcements/dre/c51f7402-e6a.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

11,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DRE : ORDINARY FULLY PAID	2,468,291,761

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DREAD : OPTION EXPIRING 30-JUN-2024 EX 0.5C	6,500,000
DREAE : OPTION EXPIRING 17-SEP-2024 EX 0.8C	10,000,000
DREAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	60,000,000
DREAF : OPTION EXPIRING 01-OCT-2023 EX \$0.01	5,500,000
DREAG : OPTION EXPIRING 30-JUN-2025 EX \$0.0098	5,479,452
DREAH : OPTION EXPIRING 31-OCT-2023 EX \$0.02	1,500,000
DREAB : CONVERTIBLE NOTES	109,090,909
New class - code to be confirmed : 11,500,000 Unlisted Employee Options with an exercise price of \$0.04 expiring 2 July 2024	11,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No