



6 July 2021

EMPLOYEE OPTION ISSUES

Dreadnought Resources Limited (“**Dreadnought**”) advises that it has today issued 11.5m options via the Dreadnought Employee Option Plan (EOP) to the current employees of the Company on the following terms;

Exercise Price: \$0.04

Grant Date: 2 July 2021

Expiry Date: 3 years from grant date – 2 July 2024

Vesting Conditions: 50% will vest on 12 months of continued employment with the Company
50% will vest on 24 months of continued employment with the Company

The associated appendix 3G is being released concurrently with this release.

A further issue of 5m options on the same terms as outlined above has been approved by the Board. These options will be issued to the Managing Director, Dean Tuck, as the incentive portion of his FY2022 remuneration package and this issue is subject to shareholder approval at the next general meeting.

~Ends~

For further information please contact:

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This announcement is authorised for release to the ASX by the Board of Dreadnought.