Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme RHIPE LIMITED (RHP)

ACN/ARSN 112 452 436

1. Details of substantial holder (1)

Name

Clime Investment Management Limited (CIW)

Clime Asset Management Pty Limited (CAMPL)

CBG Asset Management Limited (CBGAM)

067 185 899

ACN/ARSN (if applicable) 098 420 770

098 327 809

The holder became a substantial holder on ____02__/___07__/__21__

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	8,063,840	8,063,840	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
CIW as parent company of CAMPL and CBGAM	Recognition of relevant interest in RHP held by CAMPL AND CBGAM (fully owned subsidiaries of CIW), in various mandates and managed funds as noted on item (4) below	Ord - 8,063,840
CAMPL as investment manager	Recognition of relevant interest in RHP held by CAMPL's wholesale Individually Managed Accounts and managed funds as noted on item (4) below, where CAMPL as a manager, has the power to vote or dispose of the shares.	Ord - 7,112,969
CBGAM as investment manager	Recognition of relevant interest in RHP held by CBGAM's managed funds as noted on item (4) below, where CAMPL as a manager, has the power to vote or dispose of the shares.	Ord - 950,871

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
CIW	JP Morgan Nominees Australia Pty Limited	Various mandates and managed funds with CAMPL and CBGAM as investment managers, see details below	Ord - 8,063,840

CAMPL	JP Morgan Nominees Australia Pty Limited	Individually Managed Accounts (2,434,815 shares), Clime Capital Limited (2,162,996 shares), and Clime Smaller Companies Fund (2,515,158 shares)	Ord - 7,112,969
CBGAM	JP Morgan Nominees Australia Pty Limited	Clime CBG Australian Equities Fund (Wholesale) (950,871 shares)	Ord - 950,871

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
CIW	Between 02/03/21 and 02/07/21	Between \$1.56 and \$2.52	NIL	Net Movement 3,603,107
CAMPL	Between 02/03/21 and 02/07/21	Between \$1.56 and \$2.52	NIL	Net Movement 3,143,408
CBGAM	Between 09/03/21 and 02/07/21	Between \$1.60 and \$2.52	NIL	Net Movement 459,699

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
CIW - 067 185 899	Parent company of CAMPL and CBGAM	
CAMPL- 098 420 770	Fully owned subsidiary of CIW	
CBGAM - 098 327 809	Fully owned subsidiary of CIW	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Clime Investment Management Limited	Level 12, 20 Hunter Street, Sydney, NSW 2000
Clime Asset Management Pty Limited	Level 12, 20 Hunter Street, Sydney, NSW 2000
CBG Asset Management Limited	Level 12, 20 Hunter Street, Sydney, NSW 2000
Clime Capital Limited	Level 12, 20 Hunter Street, Sydney, NSW 2000
Clime Smaller Companies Fund	Level 12, 20 Hunter Street, Sydney, NSW 2000
Clime CBG Australian Equities Fund (Wholesale)	Level 12, 20 Hunter Street, Sydney, NSW 2000

Signature

print name Biju Vikraman Company Secretary capacity

sign here 06/07/2021 date

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.