

7 July 2021

Accomplished Nickel Exploration Geologist Joins Adavale Board

Adavale Resources (ASX: ADD) is pleased to announce the appointment of John Hicks as a Non-Executive Director of the Company effective 7 July 2021.

John is a geologist and nickel sulphide specialist with over 40 years' experience in the exploration and mining sector, including a 15 year tenure as the General Manager of Exploration for Panoramic Resources Limited (ASX: PAN)

Prior to Panoramic, John held various roles with several notable mining companies including Australian Consolidated Minerals Limited, and WMC Limited.

John's nickel career highlights include senior exploration and development roles for the Mount Keith, Silver Swan, Lanfranchi and Savannah nickel projects. During his tenure at Panoramic Resources, John was instrumental in discovering the komatiite hosted Deacon orebody at Lanfranchi and the intrusive hosted Savannah North nickel orebodies, in Western Australia.

John Hicks commented: *"I am excited for the opportunity to join the Board of Adavale given the many geological similarities between Adavale's Kabanga Jirani Nickel Project tenements and the intrusive hosted Savannah and Savannah North deposits I know so well."*

"There is a huge amount of opportunity in the Karagwe-Ankolean belt and Adavale has done extremely well to secure this portfolio. I have been very impressed by the Company's progress over the past 10 months and I am eager to commence working with such a capable team at this exciting stage of the Company's growth."

Adavale Chairman Grant Pierce commented: *"The nickel specific technical experience and knowledge John brings is invaluable. Few geologists in the world can boast a career in nickel dotted with so many successes so I'm elated to have him bolster the technical capability of our Board and hit the ground running as drilling on our first of many targets progresses."*

"Furthermore, John's willingness to engage on an equity only remuneration structure in line with the existing Leadership Team, speaks to his shared belief in the project."

"On behalf of Adavale and its shareholders, I welcome John to the Board and look forward to his input into and oversight of all our exploration including ongoing target generation across our Kabanga Jirani Nickel Project tenements and the maiden drill program which is underway now."

This announcement has been authorised for release by the Board of Adavale Resources Limited.



ASX: ADD

DIRECTORS

GRANT PIERCE
CHAIRMAN

ALLAN RITCHIE
CEO

JOHN HICKS
DIRECTOR

ROD CHITTENDEN
DIRECTOR

STEVEN GEORGIADIS
DIRECTOR

GEOFF BRAYSHAW
CFO

JULIAN ROCKETT
LEGAL & COMPANY SECRETARY

ISSUED CAPITAL

Shares: 286.8 million
Unlisted options: 17.5 million

ABOUT ADAVALE

Adavale Resources is an ASX-listed exploration company targeting projects in the 'battery materials' space. The company is currently focussed on its 100% owned Kabanga Jirani Nickel Project adjacent and along strike from the world's largest undeveloped high grade NiS resource of 58Mt @ 2.62% Ni.

MORE INFORMATION

adavaleresources.com

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About Adavale

Adavale Resources Limited (ASX:ADD) is a nickel sulphide exploration company that holds of the Kabanga Jirani Nickel Project a portfolio of 7 highly prospective granted licences, covering over 1,145km² surrounding and proximal to the world class Kabanga Nickel Deposit (58Mt @ 2.62% Ni) and located along the Karagwe-Ankolean belt in Tanzania. Adavale's licences were selected based on their strong geochemical and geophysical signatures from previous exploration undertaken by BHP Billiton.

Adavale also holds three exploration licences within part of the highly prospective sedimentary uranium province within the northern part of the Lake Frome Embayment.

