



Extraordinary General Meeting

KEVIN BARRY Chairman

7 July 2021



Extraordinary General Meeting

Proposed Capital Return and Distribution

- ICS announced on 25 February 2021 the successful sale of Thelma-EU Limited, the UK company which operates the medical billing and collections business (MBC) to Civica UK Limited (Civica).
- Following extensive discussion with the ATO, the Board is pleased to advise its proposed distribution to Shareholders totalling \$1.79 per Share and comprising the following components:
 - an interim dividend of \$0.04 per Share (unfranked);
 - a special dividend of \$0.19 per Share (unfranked); and
 - a return of capital of \$1.56 per Share.
- A Draft Class Ruling has been provided by the ATO confirming this treatment with the Final Class Ruling to be issued following the distributions.
- The Board believes the distribution outlined above to be an excellent result for Shareholders and, on that basis and noting the Directors' interests set out in section 6 of the Explanatory Memorandum, unanimously recommends Shareholders vote in favour of the Resolution

Proposed Capital Return and Distribution Timing

Date of the Notice of Meeting	3 June 2021
Last time by which proxy forms for the Meeting can be lodged	10.00am (AEST) on Monday, 5 July 2021
Extraordinary General Meeting	10.00am (AEST) on Wednesday, 7 July 2021
Effective date of the Capital Return	Thursday, 8 July 2021
Shares trade without an entitlement to the Dividends and Capital Return ('ex-entitlement' date)	Monday, 12 July 2021
Record Date for the Dividends and Capital Return	Tuesday, 13 July 2021
Payment Date for the Dividends and Capital Return	Tuesday, 20 July 2021

ICS Looking Forward

The Board will be actively looking to invest

- Following the proposed distributions, ICS will have \$3.7 million in cash.
- The ASX required ICS to be placed in suspension (being 6 months after the sale of MBC).
- The Board is now actively searching for investment opportunities.
- Once the Board has found an investment opportunity that we believe will add value to our shareholders the Board will hold an EGM for shareholder approval.
- The Board of ICS have taken steps to reduce cash costs of the entity going forward from c. \$530k per year to c.\$400k, including 50% reduction in director and company secretarial fees.



Question time

Thank you to:

- Shareholders for your continued support
- Fellow Board members and advisers for work to achieve the outcome in the ATO Class Ruling

Questions?

Business of the Meeting

Resolution 1 – Approve the sale of the Company’s business To consider, and if thought fit, pass the following resolution as an ordinary resolution:

"That, for the purposes of section 256C of the Corporations Act and for all other purposes, Shareholders approve the Company reducing its share capital by an amount of approximately \$16,524,171 without:

- (a) cancelling any Shares; or*
- (b) creating or increasing any unpaid amount on Shares,*

with the reduction of capital satisfied by the Company paying to each Shareholder the sum of \$1.558293 per Share held by that Shareholder on the Record Date."

Proxy voting summary

ICSGlobal Limited Extraordinary General Meeting Wednesday, 7 July 2021

Security Classes Fully Paid Ordinary Shares

Resolutions	For		Against		Open		Totals		Exclusions		Abstain		No Instruction Securities
	Holders %	Votes %	Holders %	Votes %	Holders %	Votes %	Holders	Votes	Holders	Votes	Holders	Votes	
1. Approve the Capital Return	59 88.06	6,646,988 98.79	0 0.00	0 0.00	8 11.94	81,318 1.21	67	6,728,306	0	0	0	0	0

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