

## ASX RELEASE

7 JULY 2020

### RELEASE OF SHARES FROM VOLUNTARY ESCROW

When Over the Wire acquired each of Comlinx Pty Ltd (“**Comlinx**”) on 1 November 2018, and Digital Sense Hosting Pty Ltd (“**Digital Sense**”) on 30 October 2020, the overall purchase consideration of each acquisition was a combination of cash, shares, and deferred consideration.

The vendors of Comlinx entered into a voluntary escrow arrangement in relation to the shares issued as consideration, and under the terms of the voluntary escrow arrangements, 50% of the shares issued were escrowed until 30 June 2020, and were released on that date. The remaining 50% (being 347,826 shares) were escrowed until 30 June 2021.

The vendors of Digital Sense also entered into a voluntary escrow arrangement in relation to the shares issued as consideration, and under the terms of the voluntary escrow arrangements, 50% of the shares issued (being 741,760 shares) were escrowed until 30 June 2021 and the remaining 50% will remain in escrow until 30 June 2022.

In accordance with Listing Rule 3.10A, Over the Wire advises that a total of 1,089,586 Ordinary Shares in the Company will be released from voluntary escrow on 22 July 2021 (being more than 10 business days from today).

This document was authorised for release to the market on 7 July 2020 by Company Secretary, Simone Dejun.

ENDS

For further information, please contact:

Michael Omeros  
Managing Director and Group CEO  
+617 3847 9292  
michael.omeros@overthewire.com.au

Simone Dejun  
Company Secretary  
+617 3847 9292  
simone.dejun@overthewire.com.au

### About Over the Wire Holdings Limited

Over the Wire Holdings Limited (ASX: OTW) is an ASX listed telecommunications, cloud and IT solutions provider that has a national network with points of presence in all major Australian capital cities and Auckland, NZ. The company offers an integrated suite of products and services to business customers including Data Networks and Internet, Voice, Data Centre co-location, Cloud and Managed Services.

Over the Wire Holdings Limited companies include Over the Wire, NetSIP, Faktortel, Sanity Technology, Telarus, VPN Solutions, Access Digital Networks, Comlinx, Zintel Communications, Fonebox and Digital Sense.