

7 July 2021

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Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney, NSW, 2000

Dear Sir/Madam,

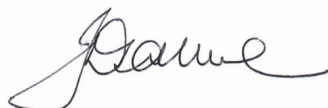
**MAGONTEC LIMITED (ASX CODE : MGL)
INDICATIVE TIMETABLE SHARE CONSOLIDATION**

The Company lodged Appendix 3A.3 with the ASX yesterday announcing a proposed share consolidation. The Appendix provided the detailed parameters of the proposed share consolidation to be considered by shareholders at the Extraordinary General Meeting (EGM) on Friday 6 August 2021.

Lodgement of the Appendix, automatically results in generating an ASX agreed consolidation timetable. That timetable was produced at Part 3 on page 2 of the Appendix. It will be noted that a date of 26 August 2021 appears in the timetable at the line **"3.8 Trading starts on a normal T+2 basis"**.

Thus, the Item 7 in the Indicative Timetable at heading 7 in the 6 August 2021 Notice of EGM should be amended to read Thursday 26 August 2021.

Yours sincerely



Mr John Talbot
Company Secretary
Magontec Limited

Contact details: +61 (0) 405 317 594

John Talbot, Company Secretary of Magontec Limited has authorised the release of this document to the market on 7 July 2021