ASX: TSC

ASX ANNOUNCEMENT

12 July 2021

Large gold-in-soil anomalism identified at Yarbu Gold Project in WA

HIGHLIGHTS:

- **Auger drilling results confirm gold mineralisation across three broad areas within the Yarbu Gold Project**
- **Broad zones of surface gold anomalism confirmed at Yarbu – recording up to 164 ppb gold – is believed to be associated with fold hinges and fold limbs:**
    - Area 2 is the largest anomalism at 1.9km x 1.4km and records up to 164ppb gold
    - Several anomalous zones measuring more than 20ppb gold have been identified with coincidental lead and zinc
    - Areas 2 and 3 are adjacent to the Clampton North Prospect which was identified by Polaris Metals in the early 2000's
- **Next step is to follow up auger and/or aircore drilling of the targets which is to be expedited as soon as practicable**
- **TSC's Yarbu Gold Project (YGP) is located in a highly prospective location along the Marda-Diemals Greenstone Belt, adjacent to Ramelius Resources (ASX: RMS) Marda Gold Project**
- **The Yarbu Gold Project compliments TSC's suite of high-quality exploration assets in WA and NSW**

Commenting on the results from the auger campaign, CEO Simon Phillips said:

"We are delighted with the outcomes from our auger drilling campaign, the first large-scale regional sampling program to be undertaken within the Yarbu Project area. Importantly, the program has achieved its main objective, which was to confirm gold mineralisation across key areas of the Yarbu Project. We have now identified three broad areas of mineralisation which will now be subject to follow-up auger and, or aircore drilling at tighter spacing to allow our team to define a clear set of targets for potential follow-up drilling.

Encouragingly, the anomalism identified within Yarbu highlights the typical geochemical response from gold deposits in the region, such as being elevated in lead and to a lesser extent zinc, so we are looking forward to further investigating this potential over the coming months."

Twenty Seven Co. Limited (ASX: TSC) **("TSC"** or **"the Company")** is pleased to announce the results of the recently completed auger drilling campaign at the Company's Yarbu Gold Project located in WA's Gold Fields.

The auger drilling campaign comprised 662 drill holes for a total of 987m, with all samples assayed for gold plus 48 other elements, making this first pass program the most comprehensive geochemical sampling to date within the Yarbu Project area.

Results of up to **164 ppb gold** were received from the program amongst a background level of 10-15 ppb gold. Results from the recent sampling have confirmed **several anomalous zones >20 ppb gold with up to 60 ppb gold in addition to the 164 ppb gold anomaly**.

All samples have been assayed at Lab West in Perth using their low-level UltraFine fraction technique which delivers highly sensitive analysis of gold and multi-elements in the ultrafine (<2µm) fraction of soil samples.

The Auger campaign has successfully generated several wide spaced anomalies across the Yarbu Project area, which can be subdivided in to three broad areas:

- **Area 1** appears to show a gold-in-soil response that is ~2,000 x 1,000m in dimension and appears to have associated zinc and molybdenum;
- **Areas 2 and 3** area adjacent to the Clampton North Prospect, which was identified by Polaris Metals ("Polaris") in the early 2000's. Polaris identified Clampton North by defining a ~1,000 x 200m auger anomaly containing a >100ppb gold core over an area of ~200m x 100m in size, to the west of E77/2442 [2]. The central portion of this anomaly appears to be associated with both limbs (east and west limbs) and a hinge zone of at least two major folds. The limbs of this fold can be clearly seen in the recently reprocessed magnetics as well as historical geochemical sampling undertaken by Polaris.

Importantly, TSC's most recent work programs confirmed that the eastern limb extends in to TSC's 100% owned tenement E77/2442. This gold-in-soil anomalism (with associated elements) now extends for a strike of ~1,900m x 1,400m.

Within Area 2, two geochemical samples returned 121ppb and 164ppb gold. These two results are on the same sample line, are proximal to each other and are several times above the typical average crustal abundance for gold and hence show that the area has undergone many rounds of enrichment (with respect to average crustal abundance).

WA Gold Portfolio: Next Steps

The following work programs are currently underway and/or planned for TSC's WA gold portfolio:

- **Yarbu Gold Project**: Undertake further Auger and/or Aircore infill drilling to better define the gold-in-soil anomaly.
- **Mt Dimer Gold and Silver Project:** A JORC 2012 compliant resource of 48,500 gold ounces[1] has been established, next development and exploration steps being assessed.

- **Rover Gold Project:** Formulating fresh drill targets, based on extensive geochemical results, for the Blue Hills, Four Corners and Middle Well Gold Prospects. In addition, further follow up drilling is set for the Mainstay, Creasy 1 and Harmonic Gold Prospects where significant mineralisation has already been identified.

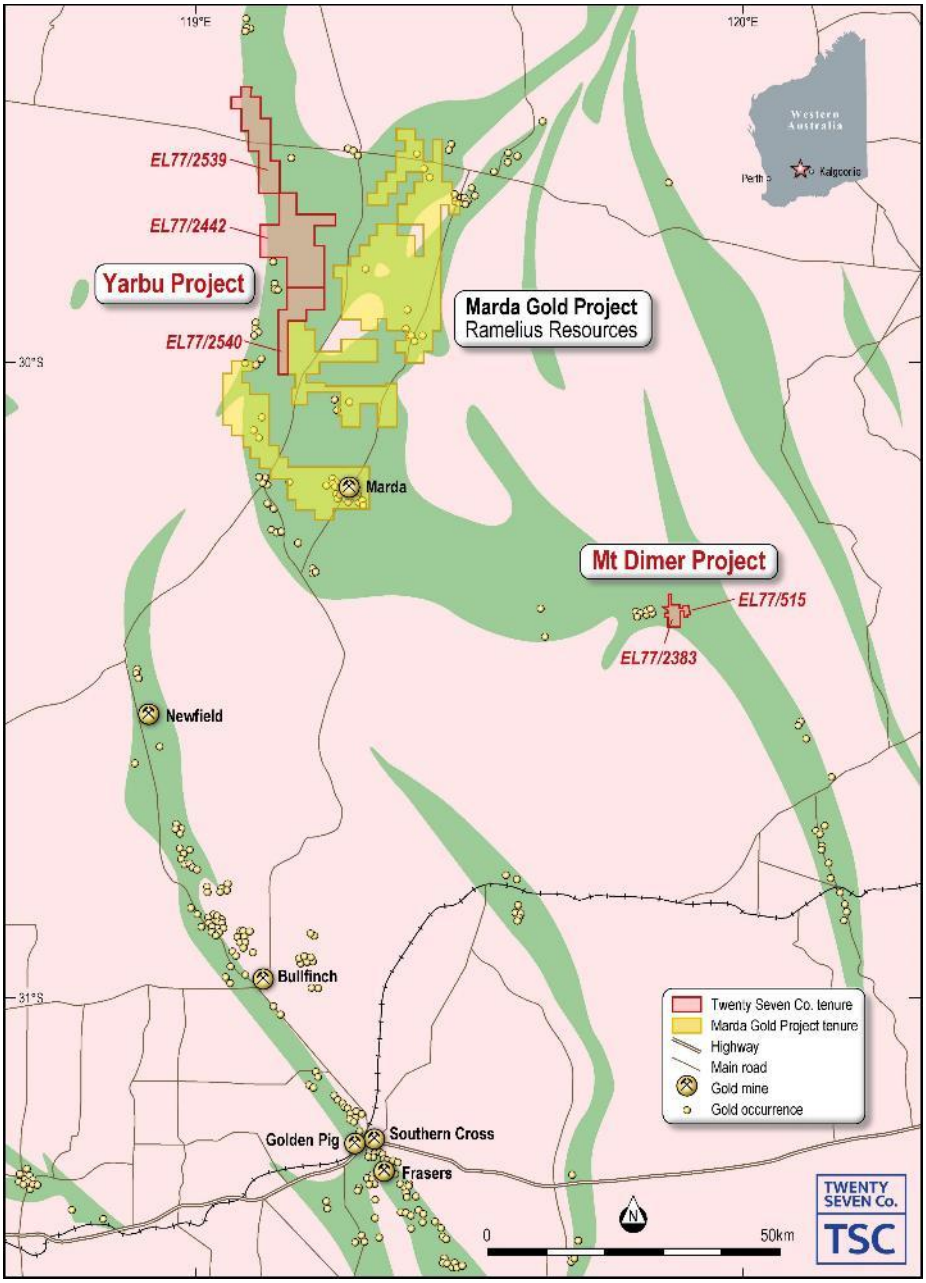

Figure 1: Yarbu Tenement location in relation to the Marda Greenstone belt, Southern Cross and Mt Dimer

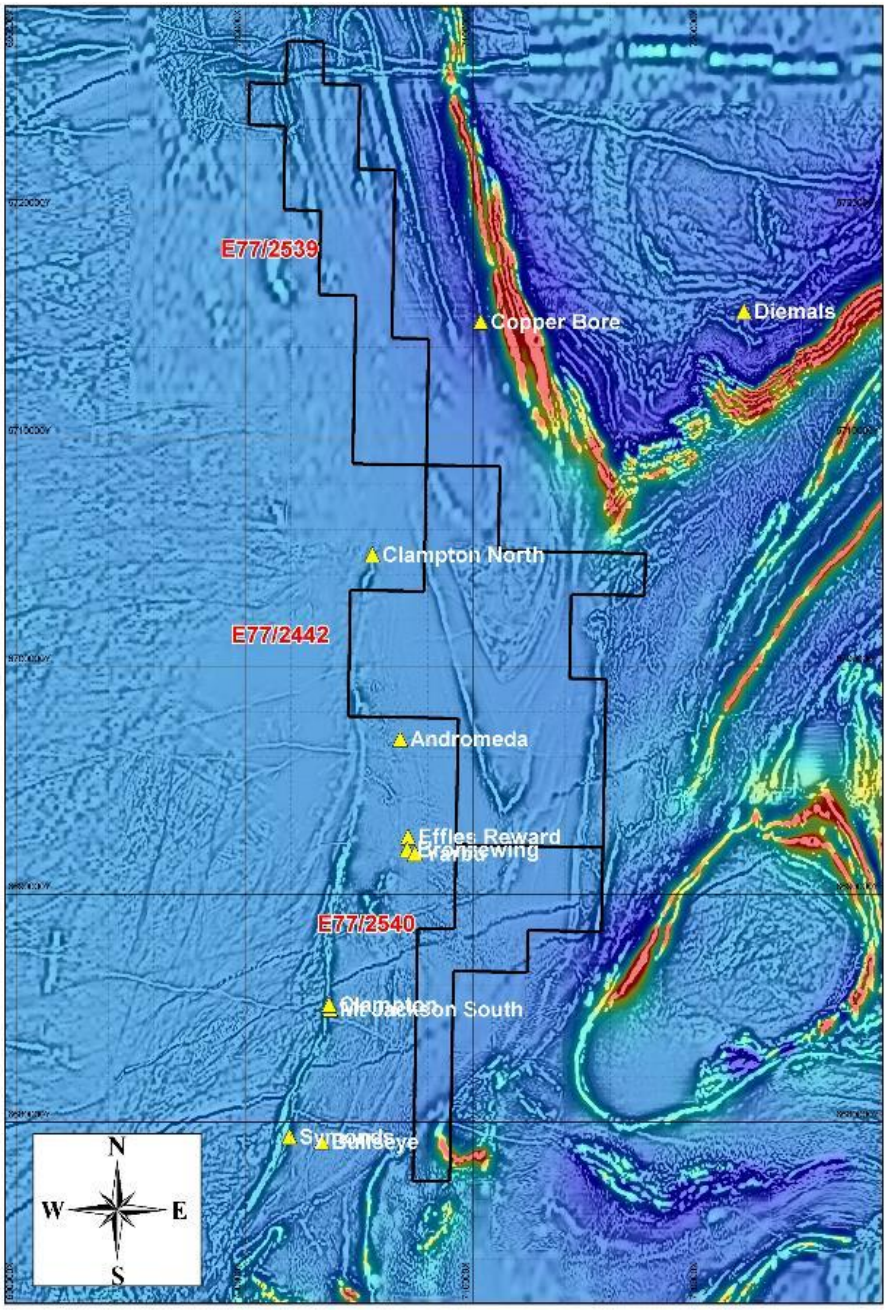

Figure 2: RTP_Pseudo and RTP2VD magnetic maps showing tenements and regional gold prospects

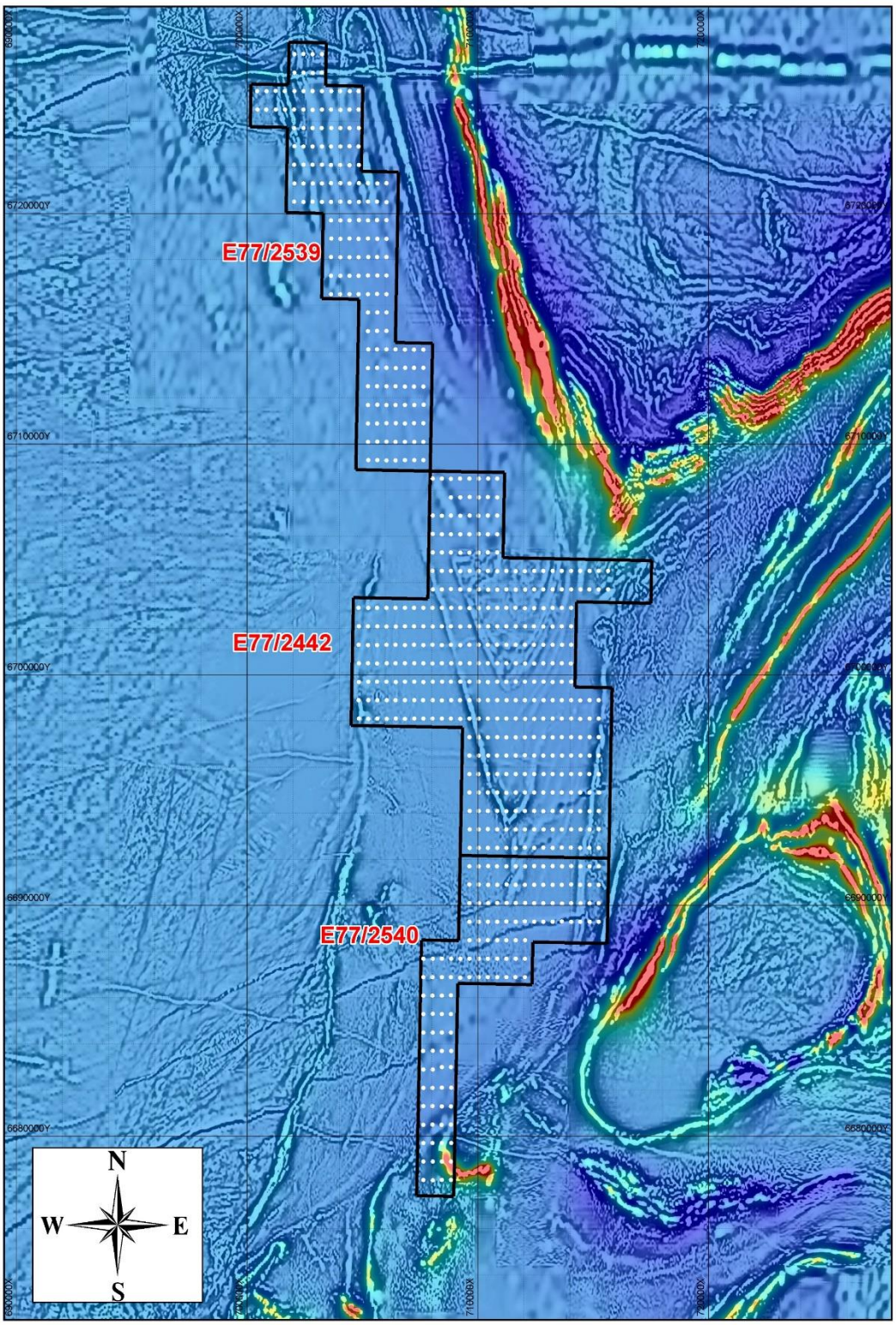

Figure 3: RTP_Pseudo and RTP2VD magnetic maps with TSCs auger samples as white dots

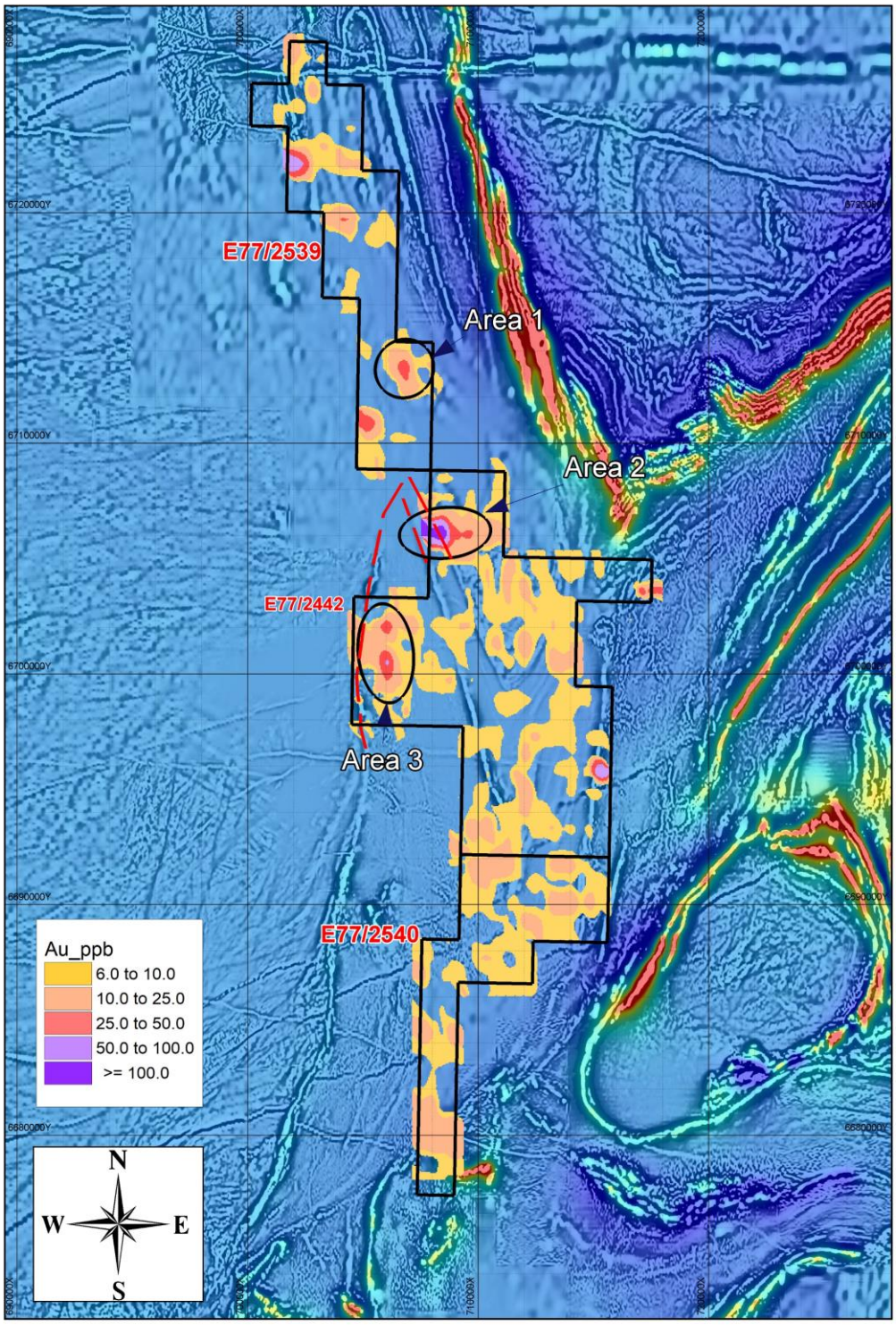

Figure 4: RTP_Pseudo and RTP2VD magnetic maps with the gold-in-soil heat map as well as the 3 anomalous areas

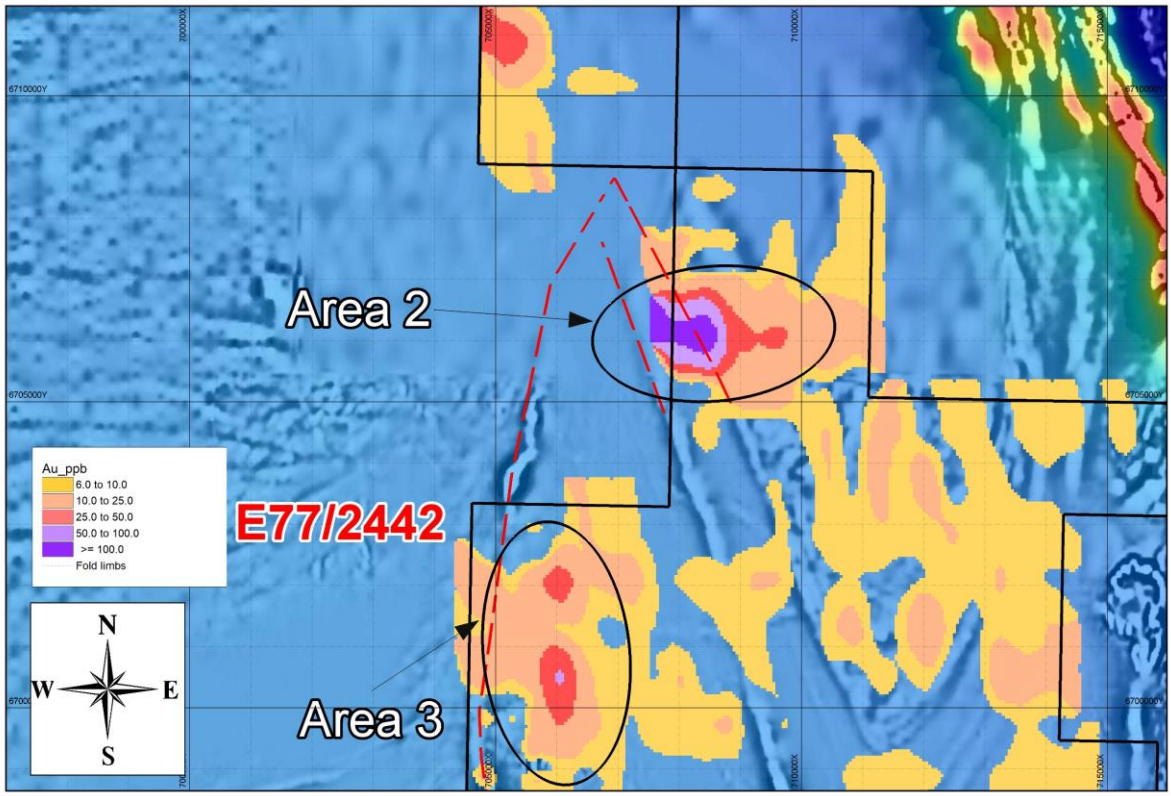

Figure 5: Close up of area that shows significant gold-in-soil anomalism – Area of anomalism is clearly associated with the fold limbs that show mineralisation in adjacent tenement

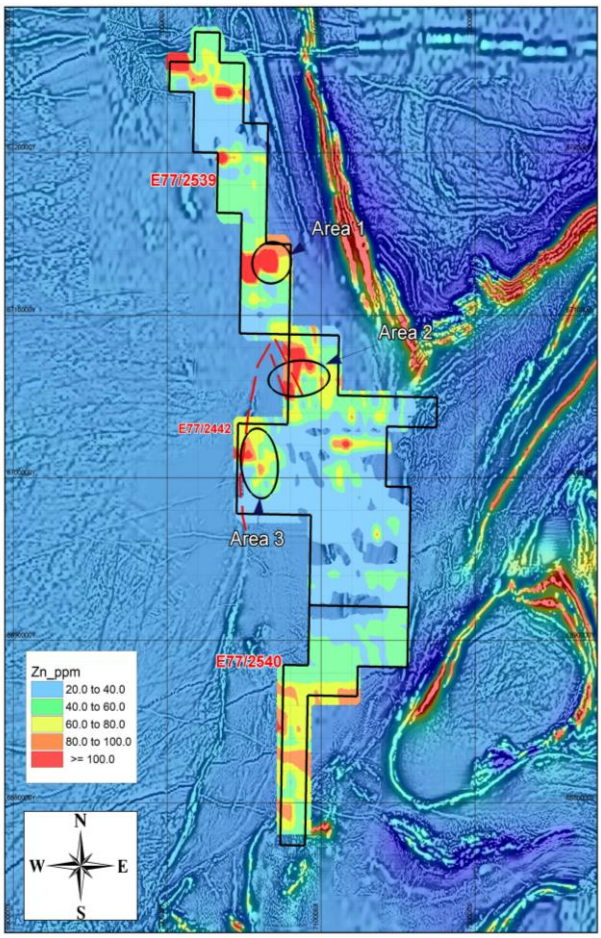

Figure 6: Zinc anomalism shows clear association with gold anomalism Figure 4

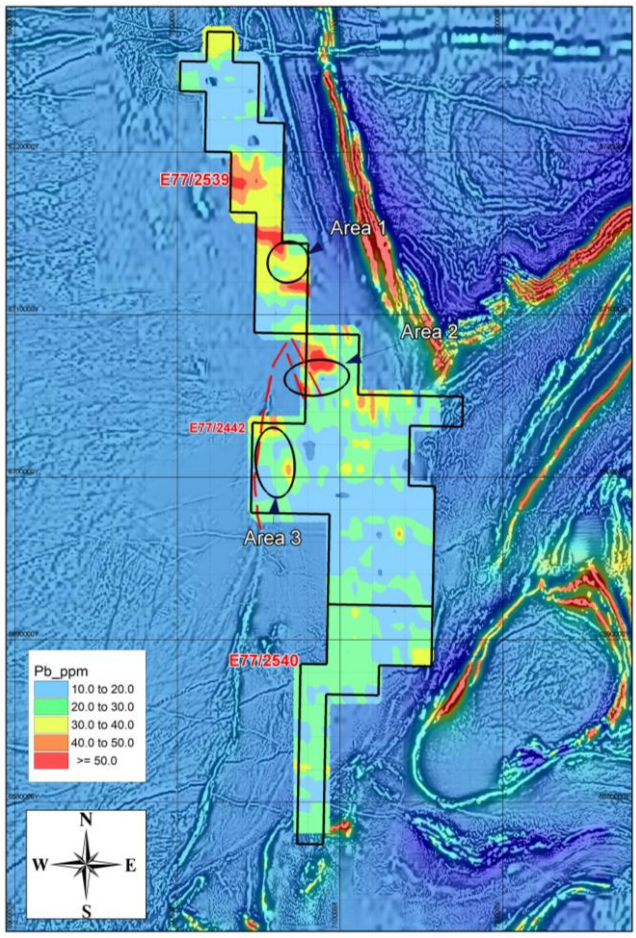

Figure 7: Lead does not show exact coincidental anomalism within the 3 areas, however could this be "fluid leakage?"

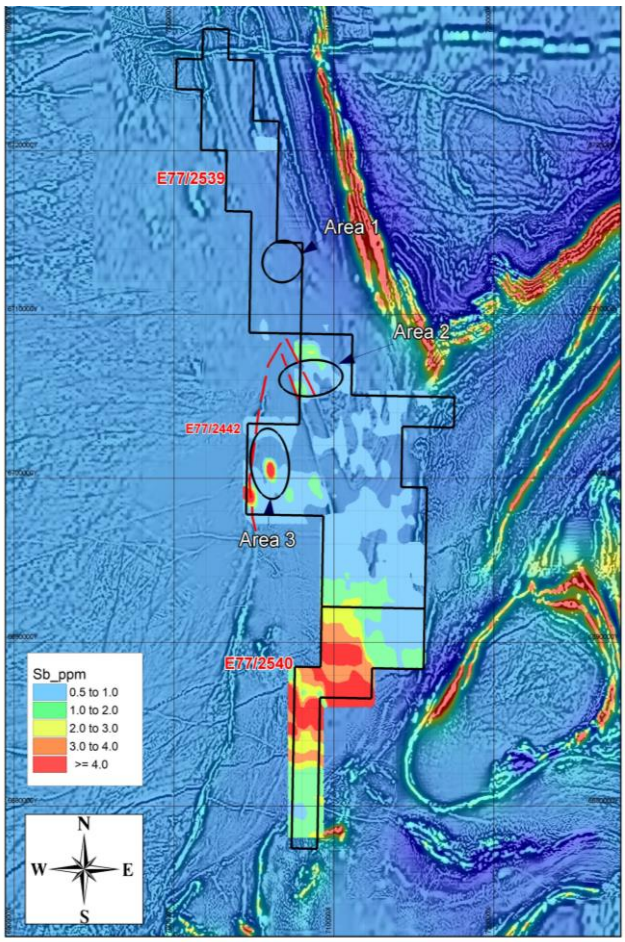

Figure 8: Molybdenum appears to show a negative correlation within areas 2 and 3 and slight elevation towards the north of area 1

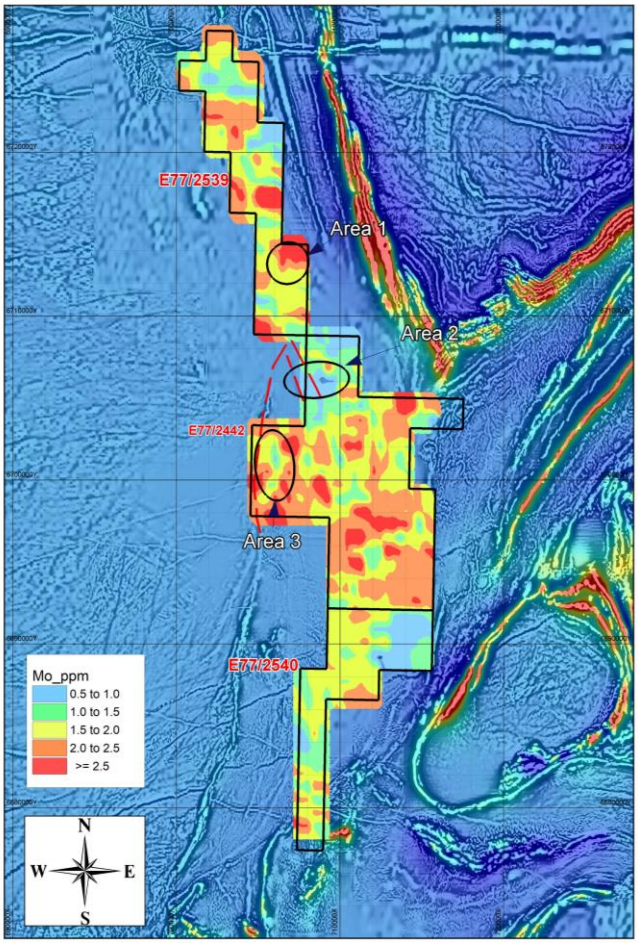

Figure 9: Antimony shows elevation within area 1 but negative response to areas 2 and 3

The Board of Twenty Seven Co. Limited authorised the release of this announcement to the ASX.

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References

[1] ASX announcement: 31 May 2021 – Maiden JORC Resource at Mt Dimer Gold and Silver Project
[2] WAMEX report A74984

Competent Person's Statement

The information in this report relates to historical mineral exploration results and is based on work reviewed and compiled by Mr. Stephen F Pearson, a Competent Person and Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Pearson is a beneficiary of a trust which is shareholder of TSC. Mr. Pearson is a Senior Geologist for GEKO-Co Pty Ltd and contracted to the Company as Exploration Manager and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Pearson consents to the inclusion in this report of the information in the form and context in which it appears. The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Cautionary Statement - Historical exploration results reported in this announcement are based on data reported in historical reports rather than data that has been produced by Twenty Seven Co. Limited; - Historical exploration results have not been reported in accordance with the JORC Code 2012; - A Competent Person has not done sufficient work to disclose the historical exploration work in accordance with JORC 2012; - It is possible that following further evaluation and/or exploration work that the confidence in the historical exploration results may be reduced when reported under JORC Code 2012; - Nothing has come to the attention of the acquirer that causes it to question the accuracy or reliability of the former owners' historical exploration results, but - The acquirer has not independently validated the former owners' historical exploration results and therefore is not to be regarded as reporting, adopting or endorsing those historical results.

About Twenty Seven Co. Limited

Twenty Seven Co. (ASX: TSC) is an ASX-listed explorer. TSC's Australian assets comprise two tenure groupings detailed briefly as follows:

WA Archaean Gold assets:

- **Mt Dimer Project:** is made up of mining lease M77/515 and exploration license E77/2383. The project is highly prospective for Archean gold. The recent soil geochemical sampling undertaken over the exploration license to the west of the MDML shows the potential for further mineralisation to be defined within the greater project area.
- **Yarbu Project:** This project is located on the Marda Greenstone Belt ~ 80km to the northwest of the Mt Dimer Project. Yarbu consists of three exploration licenses (E77/2442, E77/2540 and E77/2539) which cover approximately 223sq km and are highly prospective for Archean gold deposits.
- **Rover Project:** TSC's 100% owned Rover project is located near Sandstone in a base metals and gold mineral rich area associated with Archean greenstone belts. Rover Project is a large 460sqkm tenure package covering two linear Archean greenstones, with a combined length of around 160km. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

NSW Iron Oxide-Copper-Gold and Lithium assets:

- The **Midas Project** is prospective for iron oxide copper gold (IOCG) and is located 40km NE of Broken Hill.
- The **Perseus Project** is prospective for iron oxide copper gold (IOCG) and historically has been underexplored and is located ~50km west of Broken Hill.
- The **Trident Project** is prospective for iron oxide copper gold (IOCG) and lithium pegmatites and Tin and is located ~35km north-east of Broken Hill. The Midas Project is prospective for iron oxide copper gold (IOCG) and is located 40km NE of Broken Hill.

Appendix 1: Auger Drilling Campaign

Sample_ID	Data_Type	Easting	Northing	RL	Depth metres
AU0001	Auger	709643	6695698	513	1
AU0002	Auger	710034	6695699	511	1
AU0003	Auger	710445	6695704	510	1
AU0004	Auger	710847	6695701	513	1.5
AU0005	Auger	711239	6695703	512	1.5
AU0006	Auger	711651	6695695	498	1.5
AU0007	Auger	712045	6695702	541	1.5
AU0008	Auger	712448	6695704	494	1
AU0009	Auger	712847	6695700	495	1.5
AU0010	Auger	713241	6695704	483	1.5
AU0011	Auger	713635	6695692	477	2
AU0012	Auger	714041	6695703	480	2.5
AU0013	Auger	714446	6695701	486	2.5
AU0014	Auger	714836	6695702	496	3
AU0015	Auger	715239	6695702	502	2
AU0016	Auger	715248	6694894	500	1.5
AU0017	Auger	714841	6694899	569	3
AU0018	Auger	714439	6694896	488	2
AU0019	Auger	714042	6694897	482	2
AU0020	Auger	713643	6694893	479	3
AU0021	Auger	713242	6694900	494	2
AU0022	Auger	712835	6694904	481	2
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AU0029	Auger	710442	6694902	506	2.5
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AU0034	Auger	710042	6699703	517	2
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AU0038	Auger	711641	6699706	740	1.5
AU0039	Auger	712038	6699697	528	2
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AU0042	Auger	713251	6699692	501	1.5
AU0043	Auger	713645	6699698	545	2
AU0044	Auger	714046	6699697	554	1
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AU0046	Auger	714841	6698901	484	3
AU0047	Auger	714443	6698893	487	1
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AU0227	Auger	708046	6705300	507	1.5
AU0228	Auger	708447	6705306	519	1.5
AU0229	Auger	708839	6705301	516	2
AU0230	Auger	709245	6705291	528	1
AU0231	Auger	709639	6705296	505	1.5
AU0232	Auger	710039	6705294	518	1
AU0233	Auger	710442	6705299	535	1
AU0234	Auger	710848	6705299	521	1.5
AU0235	Auger	710848	6706094	518	1.5
AU0236	Auger	710440	6706093	516	1
AU0237	Auger	710039	6706104	515	1.5
AU0238	Auger	709643	6706094	516	1
AU0239	Auger	709242	6706095	509	1
AU0240	Auger	708839	6706095	514	1.5
AU0241	Auger	708448	6706090	506	1
AU0242	Auger	708045	6706102	519	1.5
AU0243	Auger	708048	6706905	510	1.5
AU0244	Auger	708440	6706894	522	1.5
AU0245	Auger	708843	6706898	525	1.5
AU0246	Auger	709241	6706893	537	1.5
AU0247	Auger	709647	6706901	517	2
AU0248	Auger	710037	6706890	517	1.5
AU0249	Auger	710441	6706901	518	1.5
AU0250	Duplicate;AU0249				1.5
AU0251	Auger	710842	6706903	524	1.5
AU0252	Auger	710845	6707694	522	1
AU0253	Auger	710444	6707707	525	1.5
AU0254	Auger	710041	6707692	520	1.5
AU0255	Auger	709648	6707698	526	1.5
AU0256	Auger	709241	6707691	551	1.5
AU0257	Auger	708842	6707690	529	1.5
AU0258	Auger	708446	6707690	-41.4	1.5
AU0259	Auger	708037	6707697	-34	2
AU0260	Auger	708045	6708506	532	1.5
AU0261	Auger	708447	6708500	527	1.5

AU0262	Auger	708835	6708490	529	1.5
AU0263	Auger	709237	6708504	514	1
AU0264	Auger	709643	6708504	514	2
AU0265	Auger	710043	6708499	0	1.5
AU0266	Auger	710446	6708505	546	1.5
AU0267	Auger	710843	6708498	532	1.5
AU0268	Auger	707643	6709298	483	1.5
AU0269	Auger	707248	6709305	839	1.5
AU0270	Auger	706843	6709301	843	1.5
AU0271	Auger	706442	6709295	694	1.5
AU0272	Auger	706042	6709294	538	1.5
AU0273	Auger	705648	6709305	518	1
AU0274	Auger	705251	6709301	522	2
AU0275	Blank				
AU0276	Auger	705246	6710098	522	1.5
AU0277	Auger	705643	6710099	419	1.5
AU0278	Auger	706041	6710099	448	2.5
AU0279	Auger	706441	6710095	490	1.5
AU0280	Auger	706846	6710097	444	2
AU0281	Auger	707245	6710098	464	0.5
AU0282	Auger	707641	6710098	506	0.5
AU0283	Auger	709648	6693295	440	2
AU0284	Auger	710045	6693300	469	2
AU0285	Auger	710438	6693305	465	3
AU0286	Auger	710842	6693300	470	1.5
AU0287	Auger	711239	6693298	471	1.5
AU0288	Auger	711640	6693299	470	2
AU0289	Auger	712042	6693302	548	1.5
AU0290	Auger	712444	6693298	491	2.5
AU0291	Auger	712846	6693298	491	1.5
AU0292	OTSW Hand Sample	713243	6693298	477	0.5
AU0293	OTSW Hand Sample	713645	6693301	494	0.5
AU0294	OTSW Hand Sample	714042	6693304	495	0.5
AU0295	OTSW Hand Sample	714447	6693299	495	0.5
AU0296	OTSW Hand Sample	714842	6693295	495	0.5
AU0297	OTSW Hand Sample	715241	6693305	495	0.5
AU0298	OTSW Hand Sample	715242	6694098	492	0.5
AU0299	OTSW Hand Sample	714842	6694089	494	0.5
AU0300	Duplicate; AU0299				0.5
AU0301	OTSW Hand Sample	714445	6694090	494	0.5
AU0302	OTSW Hand Sample	714048	6694090	494	0.5
AU0303	OTSW Hand Sample	713642	6694090	494	0.5
AU0304	OTSW Hand Sample	713250	6694095	494	0.5
AU0305	OTSW Hand Sample	712841	6694090	495	0.5

AU0306	OTSW Hand Sample	712449	6694099	495	0.5
AU0307	OTSW Hand Sample	712041	6694095	495	0.5
AU0308	OTSW Hand Sample	711645	6694098	495	0.5
AU0309	OTSW Hand Sample	711245	6694090	495	0.5
AU0310	Auger	710845	6694093	495	0.5
AU0311	Auger	710444	6694093	484	1.5
AU0312	Auger	710039	6694095	476	1.5
AU0313	Auger	709648	6694100	486	2
AU0314	Auger	709642	6696499	486	1
AU0315	Auger	710048	6696499	505	1.5
AU0316	Auger	710446	6696504	518	1
AU0317	Auger	710835	6696494	508	1
AU0318	Auger	711240	6696500	508	1.5
AU0319	Auger	711643	6696503	492	1
AU0320	Auger	712039	6696507	499	2
AU0321	Auger	712441	6696502	503	1.5
AU0322	Auger	712844	6696501	506	1.5
AU0323	OTSW Hand Sample	713245	6696502	520	0.5
AU0324	OTSW Hand Sample	713649	6696505	520	0.5
AU0325	Blank				
AU0326	Auger	714045	6696504	520	0.5
AU0327	Auger	714447	6696500	520	0.5
AU0328	Auger	714841	6696498	520	0.5
AU0329	Auger	715245	6696500	521	0.5
AU0330	OTSW Hand Sample	715246	6697299	510	0.5
AU0331	OTSW Hand Sample	714849	6697297	518	0.5
AU0332	OTSW Hand Sample	714438	6697292	516	0.5
AU0333	Auger	714043	6697295	518	1.5
AU0334	Auger	713642	6697298	518	1.5
AU0335	Auger	713245	6697291	516	2
AU0336	Auger	712846	6697304	513	1.5
AU0337	Auger	712437	6697301	517	1.5
AU0338	Auger	712045	6697291	519	2
AU0339	Auger	711648	6697291	480	1
AU0340	Auger	711243	6697293	510	2
AU0341	Auger	710844	6697297	506	2
AU0342	Auger	710444	6697290	505	1.5
AU0343	Auger	710039	6697297	496	1.5
AU0344	Auger	709642	6697302	508	2
AU0345	Auger	704843	6698099	509	1.5
AU0346	Auger	705248	6698091	493	1.5
AU0347	Auger	705642	6698097	503	1.5
AU0348	Auger	706051	6698093	517	1.5
AU0349	Auger	706444	6698097	506	2.5

AU0350	Duplicate;AU0349				2.5
AU0351	Auger	706843	6698093	512	3
AU0352	Auger	707243	6698095	383	1.5
AU0353	Auger	707644	6698094	504	1.5
AU0354	Auger	708041	6698094	506	1.5
AU0355	Auger	708441	6698100	527	1.5
AU0356	Auger	708841	6698095	516	1
AU0357	Auger	709239	6698092	516	2
AU0358	Auger	709643	6698106	527	1.5
AU0359	Auger	710042	6698095	521	1.5
AU0360	Auger	710442	6698094	518	1
AU0361	Auger	710842	6698097	514	1.5
AU0362	Auger	711240	6698094	512	1
AU0363	Auger	711648	6698096	516	1.5
AU0364	Auger	712047	6698093	504	1.5
AU0365	Auger	712440	6698090	515	1.5
AU0366	Auger	712845	6698102	516	2
AU0367	Auger	713248	6698096	514	1.5
AU0368	Auger	713645	6698095	515	1.5
AU0369	Auger	714043	6698097	508	2.5
AU0370	Auger	714442	6698090	508	2
AU0371	Auger	714842	6698106	504	2
AU0372	Auger	715246	6698097	502	1
AU0373	Auger	708841	6684499	528	1.5
AU0374	Auger	708446	6684500	443	1
AU0375	Blank				
AU0376	Auger	708046	6684495	454	1.5
AU0377	Auger	707639	6684499	445	1.5
AU0378	Auger	707640	6685295	442	1.5
AU0379	Auger	708045	6685308	443	1.5
AU0380	Auger	708439	6685297	429	1
AU0381	Auger	708839	6685294	434	1.5
AU0382	Auger	708838	6686104	380	1.5
AU0383	Auger	708441	6686091	431	1.5
AU0384	Auger	708035	6686092	430	1.5
AU0385	Auger	707643	6686095	422	1.5
AU0386	Auger	707643	6686898	449	1
AU0387	Auger	708043	6686896	448	0.5
AU0388	Auger	708441	6686898	485	0.5
AU0389	Auger	708839	6686894	445	0.5
AU0390	Auger	709243	6686873	430	0.5
AU0391	Auger	709643	6686899	425	0.5
AU0392	Auger	710041	6686898	441	0.5
AU0393	Auger	710440	6686893	424	1.5

AU0394	Auger	710843	6686893	432	1.5
AU0395	Auger	711241	6686897	429	1
AU0396	Auger	711638	6686899	429	2
AU0397	Auger	712044	6686897	429	2
AU0398	Auger	712040	6687697	458	1
AU0399	Auger	711643	6687699	447	1
AU0400	Duplicate;AU0399				1
AU0401	Auger	711241	6687697	449	1
AU0402	Auger	710842	6687691	449	1
AU0403	Auger	710443	6687696	449	1.5
AU0404	Auger	710045	6687691	449	1.5
AU0405	Auger	709643	6687694	449	1
AU0406	Auger	709248	6687698	438	1.5
AU0407	Auger	708844	6687693	442	1.5
AU0408	Auger	708442	6687693	460	1
AU0409	Auger	708044	6687692	432	1
AU0410	Auger	707649	6687695	419	2
AU0411	Auger	709639	6688499	422	1.5
AU0412	Auger	710047	6688494	432	1.5
AU0413	Auger	710440	6688499	433	1.5
AU0414	Auger	710844	6688497	443	1
AU0415	Auger	711240	6688501	441	1.5
AU0416	Auger	711650	6688495	437	1.5
AU0417	Auger	712047	6688498	437	2
AU0418	Auger	707643	6678105	399	2
AU0419	Auger	708051	6678096	383	1.5
AU0420	Auger	708441	6678099	389	2
AU0421	Auger	708841	6678100	388	2
AU0422	Auger	708843	6678904	312	1
AU0423	Auger	708445	6678907	391	1.5
AU0424	Auger	708048	6678907	388	1
AU0425	Blank				
AU0426	Auger	707644	6678902	395	1.5
AU0427	Auger	707642	6679703	399	1
AU0428	Auger	708039	6679701	390	1
AU0429	Auger	708440	6679704	396	1
AU0430	Auger	708847	6679705	404	1
AU0431	Auger	708840	6680506	409	1.5
AU0432	Auger	708437	6680492	422	1.5
AU0433	Auger	708043	6680503	488	1
AU0434	Auger	707649	6680499	451	0.5
AU0435	Auger	707648	6681304	519	1
AU0436	Auger	708040	6681307	440	2
AU0437	Auger	708443	6681290	438	1.5

AU0438	Auger	708842	6681296	427	1.5
AU0439	Auger	708844	6682104	477	1
AU0440	Auger	708441	6682106	417	1
AU0441	Auger	708041	6682098	443	1
AU0442	Auger	707639	6682097	441	1
AU0443	Auger	707643	6682896	414	1.5
AU0444	Auger	708051	6682889	425	1.5
AU0445	Auger	708442	6682991	432	1
AU0446	Auger	708840	6682993	452	1
AU0447	Auger	708844	6683696	439	2
AU0448	Auger	708438	6683699	440	2
AU0449	Auger	708044	6683702	411	1.5
AU0450	Duplicate;AU0449				1.5
AU0451	Auger	707636	6683693	444	1.5
AU0452	Auger	709641	6689296	424	1.5
AU0453	Auger	710049	6689292	426	1.5
AU0454	Auger	710444	6689293	426	2.5
AU0455	Auger	710843	6689292	408	2
AU0456	Auger	711238	6689305	424	2
AU0457	Auger	711641	6689301	424	2
AU0458	Auger	712044	6689306	428	2
AU0459	Auger	712448	6689301	426	2.5
AU0460	Auger	712839	6689299	427	2.5
AU0461	Auger	713240	6689298	405	2
AU0462	Auger	713643	6689303	422	2
AU0463	Auger	714050	6689302	424	2
AU0464	Auger	714442	6689298	429	1.5
AU0465	Auger	714842	6689296	434	1.5
AU0466	Auger	715237	6689301	433	1.5
AU0467	Auger	715245	6690097	433	1.5
AU0468	Auger	714843	6690102	461	1.5
AU0469	Auger	714448	6690099	432	1.5
AU0470	Auger	714043	6690096	459	1.5
AU0471	Auger	713651	6690090	454	1
AU0472	Auger	713246	6690092	454	1.5
AU0473	Auger	712841	6690102	453	0.5
AU0474	Auger	712443	6690101	458	1
AU0475	Blank				
AU0476	Auger	712046	6690106	451	1
AU0477	Auger	711642	6690108	463	0.5
AU0478	Auger	711246	6690104	452	1
AU0479	Auger	710841	6690105	453	1
AU0480	Auger	710447	6690094	422	1
AU0481	Auger	710051	6690091	440	1.5

AU0482	Auger	709639	6690093	445	1.5
AU0483	Auger	709641	6690907	459	1.5
AU0484	Auger	710048	6690907	453	1.5
AU0485	Auger	710447	6690897	451	2
AU0486	Auger	710847	6690900	449	1.5
AU0487	Auger	711246	6690906	457	1.5
AU0488	Auger	711642	6690900	454	2
AU0489	Auger	712045	6690898	440	1
AU0490	Auger	712444	6690901	457	1
AU0491	Auger	712845	6690896	455	1
AU0492	Auger	713243	6690901	483	1
AU0493	Auger	713645	6690902	462	1.5
AU0494	Auger	714046	6690906	466	1.5
AU0495	Auger	714446	6690893	467	2
AU0496	Auger	714847	6690895	467	2
AU0497	Auger	715247	6690899	466	2
AU0498	Auger	715243	6691702	470	1.5
AU0499	Auger	714841	6691703	473	1.5
AU0500	Duplicate;AU0499				1.5
AU0501	Auger	714450	6691695	480	1.5
AU0502	Auger	714046	6691707	500	1
AU0503	Auger	713650	6691702	530	2
AU0504	Auger	713246	6691709	521	2
AU0505	Auger	712845	6691697	504	1.5
AU0506	Auger	712444	6691705	496	1.5
AU0507	Auger	712047	6691703	486	1.5
AU0508	Auger	711642	6691699	351	1.5
AU0509	Auger	711243	6691693	326	2
AU0510	Auger	710836	6691698	359	2
AU0511	Auger	710448	6691706	416	1.5
AU0512	Auger	710045	6691702	411	2
AU0513	Auger	709636	6691701	417	2
AU0514	Auger	709647	6692494	430	1.5
AU0515	Auger	710041	6692498	430	1.5
AU0516	Auger	710437	6692498	430	1.5
AU0517	Auger	710840	6692499	429	1.5
AU0518	Auger	711243	6692494	430	1.5
AU0519	Auger	711649	6692491	429	1.5
AU0520	Auger	712045	6692504	427	1.5
AU0521	Auger	712447	6692497	428	1.5
AU0522	Auger	712845	6692507	428	1.5
AU0523	Auger	713248	6692502	427	1.5
AU0524	Auger	713642	6692505	427	1.5
AU0525	Blank				

AU0526	Auger	714040	6692506	427	1.5
AU0527	Auger	714442	6692499	427	1.5
AU0528	Auger	714840	6692498	428	1.5
AU0529	Auger	715239	6692498	428	1.5
AU0530	Auger	707643	6710902	491	1
AU0531	Auger	707237	6710902	521	1.5
AU0532	Auger	706845	6710892	486	1.5
AU0533	Auger	706444	6710901	527	1.5
AU0534	Auger	706047	6710901	525	2
AU0535	Auger	705641	6710898	522	1
AU0536	Auger	705246	6710897	523	2
AU0537	Auger	705241	6711694	517	1.5
AU0538	Auger	705648	6711699	509	1.5
AU0539	Auger	706040	6711692	512	1.5
AU0540	Auger	706441	6711692	510	1.5
AU0541	Auger	706845	6711698	506	1.5
AU0542	Auger	707245	6711693	533	1
AU0543	Auger	707651	6711703	492	1
AU0544	Auger	707648	6712499	492	1
AU0545	Auger	707239	6712497	472	1
AU0546	Auger	706848	6712491	474	1
AU0547	Auger	706441	6712502	490	1.5
AU0548	Auger	706047	6712503	470	1.5
AU0549	Auger	705641	6712502	456	1.5
AU0550	Duplicate; AU0549				1.5
AU0551	Auger	705238	6712505	485	1.5
AU0552	Auger	705241	6713295	501	1.5
AU0553	Auger	705639	6713307	464	1.5
AU0554	Auger	706047	6713301	460	1.5
AU0555	Auger	706449	6713291	467	1.5
AU0556	Auger	706850	6713308	475	1.5
AU0557	Auger	707241	6713305	480	1
AU0558	Auger	707645	6713302	480	1
AU0559	Auger	707642	6714095	479	1.5
AU0560	Auger	707239	6714093	468	1.5
AU0561	Auger	706843	6714099	470	1.5
AU0562	Auger	706441	6714103	524	1.5
AU0563	Auger	706041	6714105	486	1.5
AU0564	Auger	705639	6714104	487	1.5
AU0565	Auger	705249	6714107	491	1.5
AU0566	Auger	705241	6714899	474	1.5
AU0567	Auger	705641	6714904	481	1.5
AU0568	Auger	706048	6714904	480	1.5
AU0569	Auger	706041	6715702	586	1.5

AU0570	Auger	705647	6715701	474	1.5
AU0571	Auger	705245	6715703	472	1.5
AU0572	Auger	703641	6716499	451	1
AU0573	Auger	704037	6716489	495	1
AU0574	Auger	704440	6716497	490	1
AU0575	Blank				
AU0576	Auger	704841	6716491	463	1.5
AU0577	Auger	705246	6716495	476	2
AU0578	Auger	705641	6716501	521	1.5
AU0579	Auger	706039	6716496	490	1.5
AU0580	Auger	706041	6717306	475	1
AU0581	Auger	705648	6717307	477	1
AU0582	Auger	705238	6717301	479	1
AU0583	Auger	704841	6717297	461	1.5
AU0584	Auger	704445	6717294	469	1.5
AU0585	Auger	704042	6717294	495	1
AU0586	Auger	703645	6717299	491	1
AU0587	Auger	703646	6718102	499	1.5
AU0588	Auger	704041	6718100	464	1.5
AU0589	Auger	704447	6718089	469	1.5
AU0590	Auger	704841	6718096	450	1
AU0591	Auger	705249	6718107	473	1.5
AU0592	Auger	705639	6718107	482	1.5
AU0593	Auger	706041	6718104	482	1.5
AU0594	Auger	706041	6718894	465	1.5
AU0595	Auger	705650	6718896	485	1.5
AU0596	Auger	705240	6718902	481	1.5
AU0597	Auger	704837	6718897	421	1.5
AU0598	Auger	704441	6718903	476	2
AU0599	Auger	704042	6718899	494	1.5
AU0600	Duplicate;AU0599				1.5
AU0601	Auger	703650	6718904	479	1.5
AU0602	Auger	703639	6719693	485	1.5
AU0603	Auger	704047	6719698	493	1.5
AU0604	Auger	704439	6719695	496	1.5
AU0605	Auger	704846	6719704	470	1.5
AU0606	Auger	705240	6719696	476	2
AU0607	Auger	705641	6719708	494	1
AU0608	Auger	706044	6719705	493	1.5
AU0609	Auger	706045	6720489	483	1
AU0610	Auger	705641	6720507	494	1
AU0611	Auger	705242	6720506	490	1
AU0612	Auger	704842	6720497	487	0.5
AU0613	Auger	704443	6720496	487	0.5

AU0614	Auger	704045	6720506	488	1.5
AU0615	Auger	703643	6720500	482	2
AU0616	Auger	703247	6720495	483	2
AU0617	Auger	702846	6720507	514	1.5
AU0618	Auger	702445	6720500	493	1.5
AU0619	Auger	702038	6720506	496	1.5
AU0620	Auger	702048	6721291	485	1.5
AU0621	Auger	702442	6721295	538	1.5
AU0622	Auger	702847	6721296	531	1.5
AU0623	Auger	703245	6721293	526	2
AU0624	Auger	703643	6721307	498	2.5
AU0625	Blank				
AU0626	Auger	704044	6721306	522	1.5
AU0627	Auger	704438	6721301	511	1.5
AU0628	Auger	704843	6721306	512	1.5
AU0629	Auger	705241	6721305	514	0.5
AU0630	Auger	705648	6721301	514	1
AU0631	Auger	706045	6721308	515	0.5
AU0632	Auger	704845	6722092	519	2
AU0633	Auger	704445	6722090	509	2
AU0634	Auger	704035	6722097	507	2.5
AU0635	Auger	703643	6722100	511	1.5
AU0636	Auger	703247	6722106	514	1.5
AU0637	Auger	702839	6722104	505	1.5
AU0638	Auger	702447	6722106	461	1.5
AU0639	Auger	702037	6722103	546	1.5
AU0640	Auger	702049	6722907	523	1.5
AU0641	Auger	702445	6722902	524	2
AU0642	Auger	702839	6722897	527	2
AU0643	Auger	703245	6722898	514	1.5
AU0644	Auger	703646	6722899	537	1.5
AU0645	Auger	704050	6722892	534	1.5
AU0646	Auger	704441	6722906	515	1.5
AU0647	Auger	704840	6722892	533	1.5
AU0648	Auger	704850	6723696	509	1
AU0649	Auger	704445	6723695	530	1
AU0650	Duplicate;AU0650				1
AU0651	Auger	704041	6723696	571	1
AU0652	Auger	703647	6723699	550	1
AU0653	Auger	703240	6723694	536	1
AU0654	Auger	702844	6723695	488	1
AU0655	Auger	702440	6723702	472	1
AU0656	Auger	702039	6723700	465	1
AU0657	Auger	700450	6724496	504	1.5

AU0658	Auger	700836	6724499	524	1.5
AU0659	Auger	701248	6724497	518	1.5
AU0660	Auger	701647	6724499	507	1
AU0661	Auger	702036	6724492	498	1
AU0662	Auger	702446	6724496	496	1
AU0663	Auger	702843	6724490	387	1
AU0664	Auger	703244	6724494	373	1
AU0665	Auger	703645	6724497	373	1
AU0666	Auger	704043	6724489	410	1
AU0667	Auger	704440	6724498	410	1
AU0668	Auger	704841	6724496	410	1
AU0669	Auger	704838	6725299	404	1.5
AU0670	Auger	704448	6725296	408	1
AU0671	Auger	704037	6725300	409	1
AU0672	Auger	703647	6725303	409	1
AU0673	Auger	703248	6725300	409	1
AU0674	Auger	702846	6725296	411	1
AU0675	Blank				
AU0676	Auger	702443	6725299	410	2
AU0677	Auger	702050	6725295	411	2
AU0678	Auger	701638	6725301	409	3
AU0679	Auger	701241	6725305	492	2
AU0680	Auger	700839	6725300	488	2.5
AU0681	Auger	700442	6725295	486	2.5
AU0682	Auger	702047	6726899	481	2
AU0683	Auger	702445	6726905	483	2
AU0684	Auger	702838	6726901	486	2.5
AU0685	Auger	703247	6726895	486	1.5
AU0686	Auger	702046	6726092	467	2
AU0687	Auger	702447	6726099	471	2
AU0688	Auger	702850	6726088	487	1.5
AU0689	Auger	703240	6726098	489	1.5

JORC Code 2012 Edition Summary (Table 1) – Yarbu Geochem program

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*	• Geochemical sampling across the project were sampled via a vehicle mounted auger or where hard to access places were encountered a hand held auger was used. Drilling was undertaken to blade refusal
	• *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.*	• Duplicates and blanks were taken throughout the program on a 25 interval spacing
	• *Aspects of the determination of mineralisation that are Material to the Public Report.*	• All samples were auger drilling
	• *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• All samples were submitted to Lab west in Perth and assayed via Lab wests Ultrafine technique for Au, Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, Hg, In, K, La, Li, Mg, Mn, Mo, Nb, Ni, Pb, Pt, Rb, Re, S, Sb Sc, Se, Sn, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn and Zr for either ICP_OES or ICP_MS
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Auger drill rig was used to obtain a shallow geochemical sample, where hard to reach places were encountered a hand held auger was used
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.*	• Sample recovery is not assessed for auger drilling as it is a geochemical method
	• *Measures taken to maximise sample recovery and ensure representative nature of the samples.*	• In general recoveries are satisfactory because the holes have to be cleaned in order for the screw type drill rods to advance downwards

Criteria	JORC Code explanation	Commentary
Drill sample recovery	• *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• No sample relationship has been noted in the drilling samples
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	• Samples have not been logged and will not be used in a Mineral Resource Estimate
	• *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.*	• Not appliable as logging was not undertaken
	• *The total length and percentage of the relevant intersections logged.*	• Samples were not logged
Sub-sampling techniques andsample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.*	• Not appliable
	• *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.*	• Not appliable.
	• *For all sample types, the nature, quality and appropriateness of the sample preparation technique.*	• Sample size is deemed appropriate to the grain size of the material being sampled
	• *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.*	• Auger drill rod was cleaned between each hole to stop contamination
	• *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.*	• Field duplicates were taken and show good to average correlation.
	• *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Sample size are deemed appropriate to the grain size of the material being sampled.
Quality of assay dataand laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	• All samples were analysed using Lab wests UltraFine technique, where by the sub 2 micro clay fraction is separated and analysed with the latest microwave technique and ICP-MS or ICP_OES machines.
	• *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.*	• No geophysical instruments used.

Criteria	JORC Code explanation	Commentary
Quality of assay dataand laboratory tests	• *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Both blank materials and Duplicates were used. Duplicates show good repeatability. Blanks were inserted however not enough material was obtained from the Ultrafine assaying technique
Verification of Sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.*	• Not appliable.
	• *The use of twinned holes.*	• Not appliable.
	• *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.*	• All data is initially captured on paper logging sheets, and transferred to pre-formatted excel tables and loaded into the project specific database. • Assay data is provided as .csv/xls files from the laboratory and entered into the project specific database. Spot checks are made against the laboratory certificates.
	• *Discuss any adjustment to assay data.*	• No adjustments or calibrations are made to any assay data from the Yarbu Project
Location of datapoints	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	• Sample locations were located via a hand help GPS. All holes were vertical
	• *Specification of the grid system used.*	• The grid system used is MGA94 Zone 50
	• *Quality and adequacy of topographic control.*	• The topographic control is judged as adequate for geochemical samples
Data spacing anddistribution	• *Data spacing for reporting of Exploration Results.*	• Samples have been taken on a N/S, E/W grid pattern, with sample spacing being 400m on E/W and 800m N/S
	• *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.*	• Not applicable for the reporting of geochemical sampling results.
Data spacing anddistribution	• *Whether sample compositing has been applied.*	• Not applicable for the reporting of geochemical sampling results.
Orientation of datain relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*	• Not applicable, this is early stage exploration geochemical sampling and the orientation of sampling to the mineralisation is not known.
	• *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Not applicable
Sample security	• *The measures taken to ensure sample security.*	• A contractor was used to take the samples and deliver them to the lab in Perth
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No audits have been undertaken

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	• E77/2442 is registered to Cadre Resource Pty Ltd, the tenement is in the process of being Transferred to OzGold Group Pty Ltd a 100% owned entity of Twenty Seven Co Limited E77/2539 and E77/2540 are owned by Revolution Mining Pty Ltd and are subject to a Binding Terms Sheet with Twenty Seven Co Limited
	• *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• All 3 tenements are current with no known impediments to operate a license in the area.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Very limited sampling has been undertaken within the 3 tenements. See previous TSC announcement dated 16/04/2021 for full explanation on historical work undertaken.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The project is located in the Archaean Yilgarn Greenstone Belt of WA, more specifically within the Marda-Diemals Greenstone Belt. The geology comprises Archaean mafic to ultramafic lithology's bounded by granitic intrusions with clastic sediments, and the region has been metamorphosed to lower greenschist facies with higher grades adjacent to the granitoid rocks. A major shear zone, the Clampton Shear, intersects the eastern part of the project area. Much of the project area is covered by colluvial and alluvial deposits.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  • *easting and northing of the drill hole collar*
	  • *elevation or RL (Reduced Level – elevation above sea level in metres) ofthe drill hole collar*
	  • *dip and azimuth of the hole*
	  • *down hole length and interception depth*
	  • *hole length.*
		• A listing of the drill hole information material to this understanding of the exploration results is provided in the body and appendix of this announcement.

	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• Not applicable

Criteria	JORC Code explanation	Commentary
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*	• Maximum or minimum grade truncations have not been applied
	• *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.*	• Not applicable.
	• *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• No metal equivalents have been reported in this announcement.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Holes are vertical and no intercept length is quoted • The geometry of any mineralisation is unknown at this stage
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Refer to body of this announcement.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All available results presented in the plans as part of this announcement.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• All meaningful and material information has been included in the body of the text. No metallurgical or mineralogical assessments have been completed.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• The next phase of exploration is expected to be an infill auger drilling program over the areas of interest.