

(ASX: GMN) ASX RELEASE

12th July 2021

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Gold Mountain Limited (ASX: GMN) ("Gold Mountain" or "the Company") is pleased to announce that it has appointed Steven Larkins as a Non-Executive Director effective immediately.

Steven holds the role of Director - Capital Markets at AIMS Financial Group, a diversified financial services and investment group, active in the areas of mortgage lending, securitisation, investment banking, funds management, property investment and high-tech investment. His responsibilities include membership of the Executive Committee, Risk and Compliance for the Group and he is a Director of APP Securities.

He has extensive experience in the areas of capital markets, risk management, compliance, corporate governance and mineral exploration. He has previously held senior stockbroking and investment banking positions at Commonwealth Bank of Australia, Bell Potter and Goldman Sachs JBWere. He has also served as the Chief Executive Officer of High Peak Royalties (ASX:HPR), an oil and gas royalties company.

Steven holds Bachelor degrees in both Commerce and Law and was admitted as a Solicitor of the Supreme Court of Queensland.

The Board welcomes Mr Larkins' extensive experience which will add to GMN's capability to realise the full value of the Wabag Project, based in the highly prospective Papuan Mobile Belt in PNG and looks forward to working with him.

For and on behalf of the Board,

Eric Kam Company Secretary