

Mercantile Investment Company Limited

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12 July 2021

ASX Market Announcements Office

MVT NOTES – UPDATE ON INTEREST RATE, REDEMPTION AND NOTES ON ISSUE

Mercantile Investment Company Limited (ACN 121 415 576) (**MVT**) (a wholly owned subsidiary of Sandon Capital Investments Limited (**SNC**)) refers to its announcements dated 23 and 24 June 2021, notifying that at an extraordinary general meeting of MVT noteholders (**Noteholders**) held on 23 June 2021 Noteholders approved amendments to the terms of MVT's unsecured notes (**ASX: MVTHA**) (**Notes**).

In accordance with the approved amendments to the Note terms, the interest rate applicable on all Notes on and from 11 July 2021 is 4.8% p.a.

MVT also refers to the Appendix 3H Notification of Cessation of Securities lodged on 9 July 2021. As set out in that notice, a total of 82,509 Notes (each with a face value of \$100) were redeemed by MVT on 10 July 2021.

As at 12 July 2021 MVT has on issue a total of 290,578 Notes (each with a face value of \$100).

This announcement has been approved by the Chairman of MVT.



Mark Licciardo

Company Secretary

Contact

If you have any questions regarding:

- the approved amendments to the Note Terms, please call Gabriel Radzynski on 02 8014 1188; or
- your Note holding, please contact Link, whose details appear below.

Further information:

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