



Announcement Summary

Entity name

RACE ONCOLOGY LTD

Date of this announcement

Monday July 12, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted employee options	270,000	12/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RACE ONCOLOGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

61149318749

1.3 ASX issuer code

RAC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted employee options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

12/7/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The exercise price of the options is \$4.76. 90,000 options will vest 12 months from the date of issue (First Vesting Date). Commencing 1 month after the First Vesting Date, 7,500 options will vest on each monthly anniversary of the First Vesting Date for a 23 month period and 7,500 options will vest on the date which is 24 months from the First Vesting Date. The options expire on 12 July 2026.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 4.76000000

Expiry date

12/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asxpdf/20181018/pdf/43zd81sz3blj2r.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

270,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RAC : ORDINARY FULLY PAID	144,400,843

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RACAJ : PERFORMANCE RIGHTS	118,577
RACAI : OPTION EXPIRING 29-NOV-2025 EX \$2.65	4,000,000
RACAH : OPTION EXPIRING 12-MAR-2022 EX 45C	75,000
RACAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,803,939
RACAE : OPTION EXPIRING 25-NOV-2022 EX 19C	2,500,000
RACAF : OPTION EXPIRING 25-NOV-2021 EX 25C	1,000,000
RACAG : OPTION EXPIRING 17-FEB-2024 EX 49C	2,400,000
RACAK : OPTION EXPIRING 16-MAY-2022 EX \$4.50	7,039,060
New class - code to be confirmed : Unlisted employee options	270,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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