

K2 Asset Management

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The Manager, Announcements
ASX Market Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

12 July 2021

Dear Manager

Apostle Dundas Global Equity Fund – Class D (ADEF): Distribution update and DRP price

For the period ending 30 June 2021, the final distribution per unit for Apostle Dundas Global Equity Fund - Class D is as follows:

Cash distribution	\$0.0094
Non-cash distribution (franking credits & tax offsets)	\$0.0036

In addition to the above information, the reinvestment price for the distribution payable on 19 July 2021 is \$4.59. This price is equal to the NAV per unit on 8 July 2021.

Detailed taxation information will be forwarded to unitholders in the week commencing Monday 19 July 2021.

Yours sincerely

A handwritten signature in black ink, appearing to read "Hollie Wight", is placed over a light grey circular background.

Hollie Wight
Company Secretary
K2 Asset Management Ltd
as responsible entity for Apostle Dundas Global Equity Fund