

## Cleansing Notice under 708AA(2)(f) of the Corporations Act 2001 (Cth)

13 July 2021  
ASX announcement

**For release to the market**

**Issuer: WAM Leaders Limited**  
**ACN 611 053 751**

**Notice:**

This notice is given by WAM Leaders Limited (ASX: WLE) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) as modified by the ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73.

WAM Leaders today announced a pro-rata non-renounceable entitlement offer (Entitlement Offer) for new shares in the Company (New Shares) to raise up to approximately \$241.2 million. Under the Entitlement Offer, the Company's existing shareholders who are eligible to participate in the Entitlement Offer will be entitled to subscribe for 1 New Share for every 5 WAM Leaders shares they hold as at 7:00pm (Sydney Time) on the record date, being Monday 19 July 2021.

Each New Share issued under the Entitlement Offer will be issued at the issue price of \$1.44 per share. The Entitlement Offer will open on Thursday 22 July 2021.

Accordingly, WAM Leaders Limited gives the ASX (as the relevant market operator) notice that:

1. WAM Leaders Limited will make offers to issue shares under a non-renounceable entitlement offer without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth);
2. This notice is given in accordance with section 708AA(2)(f) of the Corporations Act 2001 (Cth);
3. As at the date of this notice, WAM Leaders Limited has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act 2001 (Cth) as they apply to it;
  - (b) Section 674 of the Corporations Act 2001 (Cth);
4. As at the date of this notice, there is no excluded information (as defined in subsections 708AA(8) and 708AA(9) of the Corporations Act 2001 (Cth)); and
5. The potential effect that the issue of the New Shares will have on the control of WAM Leaders, and the consequences of that effect, will depend on a number of factors, including shareholder demand and existing shareholders. However given the structure of the Entitlement Offer as a pro rata issue, WAM Leaders does not expect that the Entitlement Offer will have a material effect on the control of WAM Leaders, as such, does not expect any material consequences to flow from that.

This announcement has been authorised by the Board of WAM Leaders Limited.

**--Ends--**

## About WAM Leaders

WAM Leaders Limited is a LIC managed by Wilson Asset Management. Listed in May 2016, WAM Leaders provides investors with exposure to an active investment process focused on identifying large-cap companies with compelling fundamentals, a robust macroeconomic thematic and a catalyst.

All major platforms provide access to WAM Leaders, including AMP North, BT Panorama, Colonial First State FirstWrap, Netwealth, Macquarie Wrap and Hub24. WAM Leaders receives coverage from the following independent investment research providers:



## About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for eight LICs – WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA) – Wilson Asset Management invests over \$4.7 billion on behalf of more than 110,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.



For more information visit [www.wilsonassetmanagement.com.au](http://www.wilsonassetmanagement.com.au) or contact:

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