

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|---|
| Name of entity: Bluglass Limited |
| ABN 20 116 825 793 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------|
| Name of Director | S Wilks |
| Date of last notice | 9 December 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | BLG Incentive Award Trust Sue Hogan |
| Date of change | 13 July 2021 |
| No. of securities held prior to change | 427,750 ORD held by Sue Hogan 300,000 Series C Performance Rights which are subject to pre-determined vesting criteria to be achieved on or before 17 December 2021. Performance rights are held in the BLG Incentive Award Trust, and any vested rights not converted to shares will expire on 19 November 2023. 1,000,000 Performance Rights expiring 31 December 2024 which are subject to pre-determined vesting criteria and held in BLG Incentive Award Trust. |

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Appendix 3Y
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| Class | ORD |
| Number acquired | ORD – 106,938 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | ORD - \$0.03 per share |
| No. of securities held after change | 534,688 ORD held by Sue Hogan 300,000 Series C Performance Rights which are subject to pre-determined vesting criteria to be achieved on or before 17 December 2021. Performance rights are held in the BLG Incentive Award Trust, and any vested rights not converted to shares will expire on 19 November 2023. 1,000,000 Performance Rights expiring 31 December 2024 which are subject to pre-determined vesting criteria and held in BLG Incentive Award Trust. |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Participation in Rights Issue as announced to ASX on 9 June 2021. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |

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Appendix 3Y
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| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.