



Corporate Action Notice

(Other than for a Distribution)

Updated as at 17 October 2019

Section 1: issuer information (mandatory)				
Name of issuer	EROAD Limited			
Class of Financial Product	Ordinary shares			
NZX ticker code	ERD			
ISIN (If unknown, check on NZX website)	NZERDE0001S5			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share purchase plan	X	Renounceable Rights issue	
	Capital reconstruction		Non Renounceable Rights issue	
	Call		Bonus issue	
Record date	13/07/2021			
Ex-Date (one business day before the Record Date)	12/07/2021			
Currency	NZD / AUD			
Section 6: Share purchase plans				
Number of financial products to be issued OR Maximum dollar amount of Financial Products to be issued	Up to NZ\$32,000 / A\$30,000 per shareholder/beneficial owner with a registered address in New Zealand or Australia, for an aggregate offer size of NZ\$16.1 million. EROAD reserves the right to accept oversubscriptions at its absolute discretion.			
Minimum application amount (if any)	No minimum application amount.			
Exercise Price	The lower of: <ul style="list-style-type: none">• The price paid by investors in EROAD's placement announced on 14 July 2021, being NZ\$5.58 per share; and• the five day volume weighted average price of EROAD shares traded on NZX during the five NZX trading days up to, and including, the closing date of the share purchase plan.			
Scaling reference date	By reference to holdings of eligible shareholders at the Record Date.			
Closing Date	3/08/2021			
Allotment Date	13/08/2021			

Section 7: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Mark Heine
Contact person for this announcement	Mark Heine
Contact phone number	+64 27 973 2106
Contact email address	mark.heine@eroad.com
Date of release through MAP	14/07/2021

