

eCargo announce appointment of Von Lam to board of directors

JULY 16th, 2021 (SYDNEY): eCargo Holdings Limited (ASX:ECG) ('eCargo', 'ECG' or 'the Company') is delighted to announce the appointment of Von Lam to the board of directors, bringing the total number of board members to four.

Mr. Lam has over 19 years of experience in technology venture capital and private equity, corporate development, special situations and public market investing.

He is currently the Founder & Managing Partner at China-centric technology investment firm Falcon Partners, which partners with management teams building enduring, category-defining businesses by providing patient, long-term capital. Mr. Lam leads early to late-stage investments in global software, as well as financial and consumer technology companies with a strong China connection. He brings a wealth of experience to eCargo as the Company drives forward on implementing its technology-focused strategy.

Commenting on Von Lam's appointment on eCargo's Board of Directors, Executive Director John Lau said, "I am thrilled to welcome Von to eCargo's Board of Directors. He brings a great deal of expertise across consumer and financial technologies, a core focus of eCargo particularly with regards to our new JJX platform. Von's experience in these areas will prove invaluable when it comes to expanding out the JJX platform into supply chain financing, CRM and more, while his global network of connections will open the door to new opportunities to grow our scope of services."

Von Lam stated, "I look forward to working with my fellow directors and leveraging my experience working with technology companies as a venture capital and private equity investor, to assist eCargo's acceleration towards a technology and data-driven platform, starting with JJX. I am excited to partner with the talented eCargo technology team as they work to deliver highly innovative and feature-rich new technology and data solutions."

Von Lam previously managed technology private equity and public market investments at Clearlake Capital, a \$35 billion investment firm, was a private equity investor with Warburg Pincus, and was a member of Microsoft's corporate development group, which worked directly with executive management on U.S. and China investments and acquisitions.

This ASX announcement was approved and authorised for release by John Lau, Executive Chairman.

About eCargo Holdings Limited

eCargo Holdings Limited is an ASX-listed company offering solutions that connect global brands with Chinese buyers and provide the tools businesses need to grow their China sales. Their core focuses are in utilising technology and data to grow brands in China through their nationwide distribution and trading (online and offline) network.

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