



20 July 2021

Appointment to the Board of Directors

Astron Corporation Limited (ASX:ATR) (Astron) is pleased to announce that it has appointed George Lloyd as a non-executive director, effective immediately.

The appointment comes at an important time in Astron's evolution, following obtaining the shareholder approval for the demerger of its Chinese downstream assets to allow the Company to focus on the commercialisation of its Donald Mineral Sands Project in the Wimmera region of Victoria. Donald is a globally significant source of valuable heavy minerals, including zircon and titanium dioxide minerals, as well as a range of rare earth elements.

George has considerable corporate management and board experience in the global resources industries. His board experience builds upon a corporate career encompassing technical, business development, corporate finance, corporate strategy and corporate advisory roles in the diversified resources (including mineral sands) and energy sectors.

Importantly, his career included a period with RGC Limited, as Group General Manager Development, which included group responsibility for mineral sands exploration in Australia and overseas and, ultimately, the 1998 merger of RGC Limited and Westralian Sands Limited to form Iluka Resources Limited.

Astron's Chairman, Gerard King, stated:

"George's appointment provides Astron with a depth of corporate and directorial experience in the resources and energy sectors. This encompasses business development, strategy, project execution and management, as well as all elements of corporate advisory services. George's financial and technical competencies coupled with his solid understanding of corporate governance requirements, will be invaluable for the next phase of Astron's development."

George's current board roles include Chairman of Ausenco Pty Ltd, a global company providing consulting, engineering, project delivery and operations management services to the minerals and metals, oil and gas and industrial sectors; Chairman of VBX Limited, an unlisted company developing bauxite resources in Western Australia; and Non-executive Director of Cemos Group Plc, a north-west African cement producer.

George also serves as Chairman of the Senior Advisory Board of AWR Lloyd, a specialist strategy and M&A advisory firm focussed on the Asia Pacific region, which he chaired from 2003 to 2014, and is Chairman of the Daniel Ferguson LGMD Foundation, a registered charity focused on delivering a better life for those living with a form of limb girdle muscular dystrophy.

Previous board positions have included roles as Chairman, Non-executive Director and Executive Director of a range of companies engaged in the oil and gas, energy minerals, base metals, precious metals, industrial minerals and resource industry services industries.

George holds a Bachelor of Engineering Science degree in Industrial Engineering and a Master of Business Administration degree. He is a graduate of the Stanford University Executive Management programme and a Fellow of the Australian Institute of Company Directors.

George Lloyd's appointment follows the appointment of Dr Mark Elliott as a non-executive director in January 2021 and forms another key component of Astron's strengthening of its board capabilities.

Astron Corporation Limited

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About Astron Corporation Limited

Astron Corporation Limited (ATR: ASX) is an ASX listed company, with extensive (30 years+) experience in mineral sands processing, technology and downstream product development, as well as the marketing and sale of zircon and titania (titanium dioxide) products, most notably in China.

The company's prime focus is upon the development of the large, long-life and attractive zircon assemblage Donald mineral sands deposit in the Murray Basin, Victoria. Donald has the ability to represent a new major source of global supply in mineral sands. Astron is also the owner of the Niafarang mineral sands project in Senegal, West Africa. Niafarang is a high-grade coastal mineral sands deposit, planned to be developed using simple dredge mining and processing methodology.

In July 2021, Astron received shareholder approval to demerge its downstream operations into a separate, unlisted, Hong Kong domiciled company. The objective was to allow the ASX-listed Astron Corporation focus on its upstream exploration, development and production opportunities, based initially on the commercialisation of the Donald deposit. The separate downstream operations will include a mineral sands trading operation based in Shenyang, China and operates a zircon and titanium chemicals and metals research and development facility in Yingkou, China.