

ASX RELEASE

21 July 2021

ASX CODE: BFC

**OFFICIAL OPENING OF LACTOFERRIN PLANT
EXPANSION CANCELLED DUE TO
COVID-19 RESTRICTIONS**

Beston Global Foods Company Limited (ASX: BFC) regret to advise that the official opening of the new Lactoferrin plant expansion, scheduled for Friday 30 July 2021, has been cancelled due to newly imposed COVID-19 restrictions. The lockdowns in NSW, Victoria and now in South Australia have made it impossible to hold the opening as planned.

We very much appreciate the significant interest which had been shown by shareholders from around Australia in attending the opening and will aim to reschedule the event at a later date when travel and attendance at public gatherings gets back to normal.

As a food producer, BFC provides essential services to the community and, as previously, will continue to operate under the protocols put in place for COVID-19 lockdowns. The new Lactoferrin plant is in full operation and is producing both liquid and powdered Lactoferrin products at the tonnage rates expected, and with purity levels exceeding expectations.

BFC is hopeful that an alternative date for the official opening and plant inspections by shareholders, can be found in 3 to 4 months time, subject to any further developments with the COVID-19 pandemic.

This ASX release was approved and authorised for release by Dr Roger Sexton AM, Chairman.

FOR FURTHER INFORMATION PLEASE CONTACT:

Darren Flew
Interim Chief Executive Officer
+61 8 8470 6500
dflew@bestonglobalfoods.com.au

Nick Wagner
Interim Chief Financial Officer
+61 8 8470 6500
nwagner@bestonglobalfoods.com.au

Social Media Handles:

Facebook:

@bestonglobalfoods

@edwards.crossing

@mablesaustralia

Twitter:

@BestonGlobal

@edwards_crossing

@mablesaustralia

Instagram:

@bestonglobal

@edwardscrossing

@mablesaustralia

ABOUT BESTON GLOBAL FOOD COMPANY LIMITED

Beston Global Food Company is a proud South Australian multi award-winning company taking the best of Australian produce to the world with fresh milk supplied by valued farmers. The company provides direct and indirect employment for nearly 300 people. For more information please visit: www.bestonglobalfoods.com.au

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be registered, under the US Securities Act of 1993, as amended (the "Securities Act") and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the Securities Act and applicable US state securities laws.