



ASX / Media Release

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McPherson's announces new Chairman

McPherson's Limited ("McPherson's" or "the Company") announces that Mr Graham Cubbin will step down from the role of Chairman and, following a transition period, retire from the Board. He will be succeeded as Chairman by current Independent Non-Executive Director and Deputy Chairman Mr Ari Mervis, effective immediately.

Mr Cubbin has served on the Board of McPherson's since 2010 and held the role of Chairman since 2015.

Mr Cubbin said of his decision to retire from the Board: "It has been a privilege to serve McPherson's over the past decade, in which time the Company has cemented its position as a leading supplier of health, wellness and beauty products across Australasia. I have been fortunate to work alongside experienced directors and a dedicated workforce, while being supported through my term by the Company's shareholders.

"Since being appointed to the Board, Ari has illustrated a deep understanding of the Company and his extensive global experience in consumer branded goods makes him an excellent choice to lead the Company as Chairman. From my time working with Ari I know he is acutely focused on delivering shareholder value and is expertly positioned to do so."

Mr Mervis was appointed Independent Non-Executive Director of McPherson's in February 2021. Before joining the Company, his recent roles were Executive Chairman of Accolade Wines and Managing Director and CEO of Murray Goulburn. Prior to that, he spent over 20 years in senior roles at SABMiller plc, the world's second largest brewing group, culminating in the role of CEO of Carlton and United Breweries and MD Asia Pacific, and Chairman of China Resource Snow Breweries. Through these roles Mr Mervis has developed deep expertise in strategy, revenue growth, cost reduction, portfolio optimisation and mergers and acquisitions.

Mr Mervis said: "It is an honour to be appointed Chairman of McPherson's and to succeed Graham who has adeptly led the Company over recent years. I look forward to further engaging with McPherson's stakeholders and to working with newly appointed CEO, Grant Peck, and his leadership team, to deliver sustainable profitable growth. McPherson's recognises the need to improve performance and will focus on implementing and executing our operational strategy."

To ensure an orderly transition and in line with the Board's succession planning, Mr Cubbin has agreed to remain an Independent Non-Executive Director and will also continue as a member of the Audit, Risk Management and Compliance Committee, until such a time that a replacement Independent Non-Executive Director is appointed. A search process for that role will commence shortly.



Authorisation

This ASX announcement and media release has been authorised by the McPherson's Limited Board of Directors.

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About McPherson's Limited

McPherson's, established in 1860, is a leading supplier of Health, Wellness and Beauty products in Australasia and China, with operations in Australia, New Zealand and Asia. McPherson's markets and distributes beauty care, hair care, skin care and personal care items such as facial wipes, cotton pads and foot comfort products, as well as a range of kitchen essentials such as baking paper, cling wrap and aluminium foil.

McPherson's manages some significant brands for agency partners and via joint venture arrangements; however, the majority of revenue is derived from the company's diversified portfolio of owned market-leading brands, including Manicare, Lady Jayne, Dr. LeWinn's, A'kin, Swisspers, Multix, Fusion Health, Oriental Botanicals, Moosehead and Maseur.

For further information on McPherson's business and its strategy and to view our most recent corporate video please refer to the company's website <http://www.mcphersons.com.au>