

ASX Announcement

21 July 2021

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## Janison completes successful Share Purchase Plan

**Janison Education Group Limited (ASX:JAN)** ("**Janison**" or the "**Company**") is pleased to advise that it has completed a successful Share Purchase Plan (SPP) which was announced on 24 June 2021. As a result of strong demand in excess of the original target, the size of the SPP has been increased to \$3.0m, representing an increase of \$1.0m above the original target but a scale back from the total value of applications received.

The decision to increase the SPP to \$3.0 million was made in the interests of fairness to retail investors. As the total amount of valid applications received exceeded the revised SPP size, applications for the SPP have been subject to a scale-back. As set out in the terms and conditions of the SPP booklet, the scale-back was made on a pro-rata basis based on the number of SPP Shares applied for by each Eligible Holder.

A total of approximately 3.7 million new fully paid ordinary shares are expected to be issued (SPP Shares) to SPP applicants at a price of \$0.82 per Share. The SPP follows Janison's successful \$15 million placement to new and existing institutional investors in June 2021.

The SPP Shares will be issued today, Wednesday, 21 July 2021 and will commence trading on the ASX on Friday, 23 July 2021. Holding statements are expected to be dispatched to successful applicants on Thursday, 22 July 2021.

Funds raised will enable Janison to capitalise on revenue growth opportunities across the PISA and ICAS products, invest in product development and acquisitions, and strengthen the balance sheet by providing working capital flexibility.

The Janison team appreciates the overwhelming support shown by its retail investors over the last year and would like to thank them for their ongoing commitment to our future plans.

### Refunds

Refunds for application monies as a result of the scale back will be processed on, Wednesday, 21 July 2021 and refund cheques will be dispatched once the NSW Government Covid-19 restrictions are lifted. To enable shareholders to receive their refund by Electronic Funds Transfer (EFT), shareholders are strongly encouraged to update their bank details on the Automic Investor Portal at <https://investor.automic.com.au/#/home> as soon as practicable.

Once the NSW Government Covid-19 restrictions are lifted, the remaining refunds that have not been processed by EFT, cheques will be mailed in the post to the relevant shareholders.

#### **How do I create an account with Automic?**

To create an account with Automic, please go to the Automic Investor Portal at (<https://investor.automic.com.au/#/home>) click on 'register' and follow the steps. Shareholders will require their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN)) to create an account with Automic.

#### **I have an account with Automic, what are the next steps?**

For shareholders who have an existing account with Automic (Note: with a username and password) are advised to take the following steps to update their bank details:

Log in to the Automic Investor Portal <https://investor.automic.com.au/#/home> using your username and password.

Select "Settings", followed by "Portfolio profile" and follow the prompts to update details.

**For any queries shareholders should contact Automic at [hello@automic.com.au](mailto:hello@automic.com.au) or on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).**

This announcement has been authorised for release by the Chief Financial Officer.

-ENDS-

For further information, please contact Stuart Halls at: [IR@janison.com](mailto:IR@janison.com)

## About Janison

**Janison is an education technology pioneer helping to unlock the potential in every learner.**

Janison, a multi-award-winning Microsoft education partner, delivers high-stakes, high-scale, online assessments to millions of students in more than 120 countries, for organisations including the Australian federal and state governments, Chartered Accountants ANZ, British Council, the University of London, the Organisation for Economic Co-operation and Development (OECD), and the Singaporean government. Janison's business comprises:

### Online Assessments

- **Products** – world-class schools' assessment products including ICAS, REACH, JET, SCOUT and PISA for Schools, developed either in-house by world-leading test and item developers or licensed from global partners such as the OECD.
- **Platform** – a market-leading full-suite assessment platform for high-stakes and high-scale online exams with the capability to author, test, mark and provide insightful analysis. The platform is used by millions of students globally across 120 countries in schools and professional accreditation bodies such as the Chartered Accountants ANZ. The platform includes remote proctoring capability allowing educators to deliver exams in a remote setting with the confidence and exam integrity required for high-stakes assessments.
- **Professional Services** – Janison provides world-class professional services to assist clients in onboarding their assessments and students on to the Janison assessment platform. Janison also offers a range of assessment services including content and test development, exam management, and event delivery support for customers globally.