



## MARKET RELEASE

**Date: 22 JULY 2021**

NZX: GNE / ASX: GNE

### **Genesis Announces Departure of Chief Trading Officer**

Genesis Energy today announces that Chief Trading Officer, Shaun Goldsbury, has left Genesis. Matthew Boswell has been appointed Interim Chief Trading Officer.

Marc England, CEO of Genesis said: "I would like to thank Shaun for his contribution to our business performance over the last few years including through the establishment of large contracts with competitors, customers and suppliers. Whether focused on short or long-term value drivers, Shaun has always been commercially minded and innovative in his approach".

Matthew brings a depth of experience in wholesale markets having worked at Genesis in senior roles over several years before running his own business. He has recently been working on the Future-gen programme at Genesis. Matthew will be in the position for the next 3 months on a contract basis while a permanent successor is found.

ENDS

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### **About Genesis Energy**

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Energy Online and is New Zealand's largest energy retailer with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ2.6 billion during the 12 months ended 30 June 2020. More information can be found at [www.genesisenergy.co.nz](http://www.genesisenergy.co.nz)