

ASX RELEASE

RETIREMENT OF NEWMAN MANION

Friday, 23 July 2021: Collins Foods Limited (ASX: CKF) today announced that Newman Manion will retire as a Non-executive Director of the Company at the conclusion of the Annual General Meeting to be held on Friday, 27 August 2021. Mr Manion will retire by rotation and will not seek re-election.

In announcing Mr Manion's retirement, Collins Foods' Chairman, Robert Kaye SC, said: "Over the past 10 years, Newman has been a valued member of the Board, enabling Collins Foods to benefit from his significant experience in the food franchise industry, obtained over more than 38 years working in Yum! and the KFC brand globally.

"His counsel has also greatly benefited senior management in Australia and more recently, Europe where he provided operational support to the Group's KFC Europe business during its initial phase of brand and market establishment in 2019. Newman retires with sincere thanks from the Board and we all wish him well in his future endeavours."

Reflecting on his time with Collins Foods, Mr Manion said: "After 10 years as a director, the time is right for me to retire from the Collins Foods' Board with the business in a very strong position and executing multiple growth paths.

"Since joining the Board in 2011, Collins Foods has grown from a business with sales of around \$400 million to an ASX 200 company with sales of over \$1 billion. It has been a privilege to serve over this period with my fellow directors, and I would also like to thank our shareholders and other stakeholders for their support over the years. I look forward to seeing Collins Foods continue to grow and delivering on its core mission of 'Restaurants Done Better'."

ENDS

Authorised for release by the Board

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About us

Collins Foods Limited (ASX: CKF) is a KFC and Taco Bell franchisee in Australia and KFC franchisee in the Netherlands and Germany, and the franchisor for Sizzler in Asia. The Company seeks continuous improvement in all areas of its operations and work towards the following mission: "Restaurants Done Better." For further information please visit www.collinsfoods.com