

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Magellan Global Fund
ABN	18 387 878 844

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett Peter Cairns
Date of last notice	5 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Euclid Pty Limited
Date of change	21 July 2021
No. of securities held prior to change	142,270 Units in Magellan Global Fund (Closed Class) (ASX: MGF) 70,416 Units in Magellan Global Fund (Open Class) (ASX: MGOC) 96,598 MGF Options (expiring 1 March 2024)
Class	Units in Magellan Global Fund (Closed Class) (ASX: MGF) Units in Magellan Global Fund (Open Class) (ASX: MGOC)
Number acquired	1. 274 Units in Magellan Global Fund (Closed Class) (ASX: MGF) 2. 1,335 Units in Magellan Global Fund (Open Class) (ASX: MGOC)
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$1.7856 per Unit in Magellan Global Fund (Closed Class) (ASX: MGF). 2. \$2.6895 per Unit in Magellan Global Fund (Open Class) (ASX: MGOC)
No. of securities held after change	142,544 Units in Magellan Global Fund (Closed Class) (ASX: MGF) 71,751 Units in Magellan Global Fund (Open Class) (ASX: MGOC) 96,598 MGF Options (expiring 1 March 2024)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Units issued under Distribution Reinvestment Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

23 July 2021

Authorised by

Marcia Venegas | Company Secretary

+ See chapter 19 for defined terms.