

# Form 604

Corporations Law  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme **INGHAMS GROUP LIMITED**

ACN/ARSN **162 709 506**

### 1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

There was a change in the interests of the substantial holder on **21 July 2021**

The previous notice was given to the company on **21 July 2021**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	30,714,953	8.26%	24,610,157	6.62%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	1,427,361 Ordinary	1,427,361
UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	104,883 Ordinary	104,883

UBS Asset Management Switzerland AG	Various Custodians	UBS Asset Management Switzerland AG	Fund Manager with power to exercise control over voting shares	12,316 Ordinary	12,316
UBS Fund Management (Luxembourg) S.A.	Various Custodians	UBS Fund Management (Luxembourg) S.A.	Fund Manager with power to exercise control over voting shares	21,582 Ordinary	21,582
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	359,294 Ordinary	359,294
UBS AG London Branch	Various Custodians	UBS AG London Branch	Beneficial Owner	10,267 Ordinary	10,267
			Power to control disposal over shares pursuant to stock borrowing and lending activities	9,748,320 Ordinary	9,748,320
	Citicorp Nominees Pty Ltd	UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	52,139 Ordinary	52,139
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	1,580,968 Ordinary	1,580,968
	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities	10,628,789 Ordinary	10,628,789
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	664,238 Ordinary	664,238

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

## 6. Addresses

The addresses of persons named in this form are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Asset Management (UK) Limited	5 Broadgate, London, United Kingdom
UBS Asset Management Switzerland AG	Bahnhofstrasse 45, Zürich, Switzerland
UBS Fund Management (Luxembourg) S.A.	33A avenue J.F. Kennedy, Luxembourg
UBS Fund Management (Switzerland) AG	Aeschenplatz 6, Basel, Switzerland
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Warbont Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

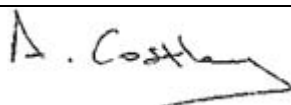
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

## SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 23 July 2021

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:



Date: 23 July 2021

Contact details for this notice:

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 Andrew Costley  
 Group Compliance, Regulatory & Governance  
 (T) +852 3712 3707  
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**Appendix A**

Holder of relevant interest	UBS AG, London Branch	UBS AG, London Branch	UBS Securities Australia Ltd
<b>Type of agreement</b>	Securities Lending Agreement	Prime Brokerage Agreement	Securities Lending Agreement
<b>Parties to agreement</b>	(i) UBS AG, London Branch ("UBS AG")/ UBS Limited  (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, London Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited  (ii) Client (Please refer to Appendix A-1.)
<b>Transfer date</b>	Please refer to Appendix A-1.	Please refer to Appendix A-1.	Please refer to Appendix A-1.
<b>Holder of voting rights</b>	UBS AG/ UBS Limited	UBS AG	UBS AG/ UBS Securities Australia Limited
<b>Are there any restrictions on voting rights?</b>	Please refer to the details below.	No.	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).	N/A	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
<b>Scheduled return date (if any)</b>	None.	None.	None, subject to the terms of the relevant loan.
<b>Does the borrower have the right to return early?</b>	Yes.	Yes.	Yes.
If yes, detail	The borrower (i.e. UBS AG/ UBS Limited) has the right to return at its discretion subject to the terms of the relevant loan.	The borrower (i.e. UBS AG) has the right to return at its discretion.	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.
<b>Does the lender have the right to recall early?</b>	Yes.	Yes.	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
<b>Will the securities be returned on settlement?</b>	Yes.	Yes.	Yes.
<b>If yes, detail any exceptions</b>	None.	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Holder of relevant interest	UBS Securities LLC	UBS AG, Australia Branch
Type of agreement	Securities Lending Agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS Securities LLC ("UBS Sec LLC")  (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS Sec LLC	UBS AG
Are there any restrictions on voting rights?	No.	Please refer to the details below.
If yes, detail	N/A	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None unless agreed to by the parties.	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes. Either party can terminate the loan upon notice unless otherwise agreed.	Yes.
If yes, detail	The borrower (i.e. UBS Sec LLC) has the right to return at its discretion.	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes. Either party can terminate the loan upon notice unless otherwise agreed.	Yes.
If yes, detail	The lender has the right to return at its discretion.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes (equivalent securities).	Yes.
If yes, detail any exceptions	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

## Securities Lending Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
The Northern Trust Company as an agent acting on behalf of its clients	(i) 22 March 2019 (ii) 16 July 2021 (iii) 20 July 2021
The Bank of New York Mellon as an agent acting on behalf of its clients	(i) 15 June 2020 (ii) 29 July 2020 (iii) 16 July 2021
Blackrock ITC BGE as an agent acting on behalf of its clients	(i) 8 October 2020 (ii) 19 July 2021
Citibank NA as an agent acting on behalf of its clients	(i) 10 June 2021
Brown Brothers Harriman & Co as an agent acting on behalf of its clients	(i) 19 July 2021
Brown Brothers Harriman & Company	(i) 19 July 2021

## Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Arrowstreet Capital ESG Global Equity Long/Short Fund Limited	(i) 13 July 2021
Connor, Clark & Lunn Q Market Neutral Fund	(i) 13 July 2021
Connor, Clark & Lunn Multi-Strategy Fund	(i) 13 July 2021
CC&L Q US Equity Extension Fund	(i) 13 July 2021

## Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

Parties to agreement	Transfer date
Citibank NA as an agent acting on behalf of its clients	(i) 3 June 2019 (ii) 1 October 2020 (iii) 18 February 2021 (iv) 19 February 2021
Macquarie Bank Ltd	(i) 13 May 2021

## Securities Lending Agreement - UBS Securities LLC

Parties to agreement	Transfer date
The Bank of New York Mellon as an agent acting on behalf of its clients	(i) 31 July 2020 (ii) 2 October 2020 (iii) 9 March 2021 (iv) 19 July 2021
State Street Bank & Trust Company as an agent acting on behalf of its clients	(i) 28 January 2021

## Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Colonial First State Investment Limited as Responsible Entity for the Commonwealth Specialist Fund 20	(i) 19 March 2021
BlackRock Investment Management (Australia) Limited as responsible entity for Blackrock Australian Equity Market Neutral Fund	(i) 22 April 2021 (ii) 23 April 2021 (iii) 26 April 2021 (iv) 5 May 2021 (v) 24 June 2021

ING- Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
20-Jul-21	UBS Securities Australia Ltd	Sell	389	(101)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	54	(14)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	216	(56)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	12	(3)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	42	(11)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	200	(52)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	27	(7)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	8	(2)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	27	(7)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	204	(53)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	366	(95)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	12	(3)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	358	(93)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	42	(11)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	181	(47)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	216	(56)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	62	(16)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	81	(21)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	158	(41)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	73	(19)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	196	(51)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	73	(19)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	146	(38)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	135	(35)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	46	(12)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	135	(35)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	354	(92)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	142	(37)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	77	(20)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	19	(5)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Buy	372,660	96,825	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	289,582	(75,310)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	134,401	(35,013)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Buy	61,780	16,068	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	61,408	(15,922)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Buy	650,762	169,205	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	650,116	(168,892)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	5,805	(1,500)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Buy	6,948	1,800	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Buy	55,552	14,389	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	49,469	(12,852)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	115,571	(30,052)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Buy	52,363	13,623	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Buy	11,896	3,095	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Buy	270,170	70,289	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	15	(4)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	8	(2)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	19	(5)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Sell	19,074	(4,967)	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Buy	4	1	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Buy	12	3	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Buy	38	10	Ordinary
20-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(26,748)	Ordinary
20-Jul-21	UBS AG London Branch	Stock borrowed	N/A	400,000	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Sell	261,362	(67,183)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Buy	188,758	48,600	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Sell	39,888	(10,278)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Sell	23,780	(6,110)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Buy	56,331	14,425	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Sell	486,377	(125,052)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Buy	468,528	120,562	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Buy	1,540	400	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Sell	189,838	(48,764)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Buy	3,255	839	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Buy	21,783	5,585	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Buy	971	249	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Buy	4,431	1,136	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Sell	19	(5)	Ordinary

21-Jul-21	UBS Securities Australia Ltd	Buy	8	2	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Buy	19	5	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Buy	4	1	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Buy	51,398	13,247	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(122,622)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(280,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(384,253)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(581,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(385,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(522,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(36,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(478,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(408,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(543,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(886,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(400,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(9,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(10,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(153,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(73,252)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(59,571)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(307,000)	Ordinary
21-Jul-21	UBS Securities Australia Ltd	Stock returned	N/A	(427,747)	Ordinary
21-Jul-21	UBS AG London Branch	Stock returned	N/A	(400,000)	Ordinary