



26 July 2021

CONVERTIBLE NOTE CONVERSION – S708A CLEANSING NOTICE

Dreadnought Resources Limited (“Dreadnought” or “the Company”) advises that 109,090,909 ordinary fully paid shares have been issued on the conversion of the 600,000 Convertible Notes on issue at the election of the Noteholders. The notes were issued following approval by shareholders in August 2019 at a face value of \$600,000 with a conversion price of \$0.0055 per share.

The Company relies on section 708A of the Corporations Act 2001 (Cth) (the Act) in relation to the Issue.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of Issue;
2. The Issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

The release of the associated Appendix 2A for the issue will follow this cleansing notice.

Capital Structure post Note Conversion

Quoted Securities	
Fully Paid Ordinary Shares	2,587,382,670
Unquoted Securities	
Options @ \$0.006 expiring 25/05/2023	20,000,000
Options @ \$0.01 expiring 1/10/2023	5,500,000
Options @ \$0.02 expiring 31/10/2023	1,500,000
Options @ \$0.010 expiring 03/04/2024	10,000,000
Options @ \$0.005 expiring 09/04/2024	30,000,000
Options @ \$0.005 expiring 30/06/2024	6,500,000
Options @ \$0.0098 expiring 30/06/2025	5,479,452
Options @\$0.04 expiring 02/07/2024	11,500,000

~Ends~

For further information please contact:

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This announcement is authorised for release to the ASX by the Board of Dreadnought.