



Orion Metals Limited (ASX: ORM)

ABN 89 096 142 737

35 Hamish Street, Calamvale, Queensland

GPO Box 7115 Brisbane Qld 4001

Phone: 61 7 3272 1725

www.orionmetals.com.au

ASX Announcement

26 July 2021

EXTENSION OF DEADLINE TO ENTER INTO TRANSACTION DOCUMENT

Orion Metals Limited ('Orion' or the 'Company') refers to the announcement dated 5 July 2021 in respect of the Company's entry into a memorandum of understanding with Mayfair Resources Group Pty Ltd ('Mayfair') on 2 July 2021 (the 'MOU').

In accordance with the terms of the MOU, the Company and Mayfair agreed to use reasonable endeavours to replace the MOU with definitive transaction documents on terms consistent with those terms set out in the MOU by no later than 16 July 2021.

The Company and Mayfair are continuing to conduct due diligence in respect of the transactions which the MOU concerns and have agreed to extend the deadline for signing of a definitive transaction document to replace the MOU to 31 July 2021.

Authorised for release by the Board of Directors of Orion Metals Limited.

A handwritten signature in black ink, appearing to read 'Yi Yang', written over a light blue horizontal line.

Yi Yang
Chairman
Orion Metals Limited

For further information, please contact:

Bill Lyne
Company Secretary
Mobile: 0418 874 175
Email: blyne@orionmetals.com.au