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 The Manager
 Company Announcements
 ASX Limited
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PTB Group Limited

PTB Group Tightens FY2021 Profit Guidance

PTB Group Limited (**ASX:PTB**) ("**PTB Group**") wishes to update the market in relation to the profit guidance for the financial year ended 30 June 2021.

PTB Group wishes to tighten the previously provided guidance range for both EBITDA (excluding foreign exchange gains/losses) and net profit before tax, excluding foreign exchange gains/losses (NPBTFX). The results, which are still subject to audit, are expected to be in the upper end of the guidance range provided to the market on 15 December 2020 and represent significant growth over the prior year.

FY2021 Guidance

	FY2021 Previous Guidance	FY2021 Current Guidance	FY2020 Actual
EBITDA (excl FX)	\$21.0 - \$23.0m	\$22.5m – \$23.0m	\$12.3m ⁽¹⁾
NPBTFX	\$15.0 - \$17.0m	\$16.5m - \$17.0m	\$8.0m ⁽¹⁾

(1) Excludes acquisition costs of \$0.949m

The results for FY2021 include a profit of \$5.8 million from the sale of the Warriewood properties.

PTB Group wishes to further advise that the Annual Report is scheduled for release to the market on Friday 27th August 2021.

This announcement has been authorised for release to ASX by the Board of Directors of PTB Group.

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About PTB Group

PTB Group is an ASX listed aviation company which provides the following services globally:

- *Maintenance, repair and overhaul (“MRO”) services for turbo prop aircraft engines*
- *Aircraft and engine leasing*
- *Aircraft and engine spare parts*

PTB Group’s workshops in Australia (Pacific Turbine Brisbane) and USA (Prime Turbines) maintain a range of smaller turbo prop engines including the Pratt and Whitney PT6 and the Honeywell 331 engines that are used on narrow bodied planes of less than 25 seat capacity.

PTB Group maintains a diverse customer base throughout the world including Australia, North and South America, Asia and the Pacific Islands.