



26 July 2021

Listings Compliance (Sydney)  
ASX Compliance Pty Ltd  
20 Bridge Street  
Sydney NSW 2000

## CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

Silver City Minerals Limited (**Silver City** or the **Company**) (**ASX:SCI**), has issued the following fully paid ordinary shares (**FPO**) in the Company:

- 300,000,000 FPO shares were issued in consideration for the Gardner Mining acquisition (following settlement of the acquisition), pursuant to shareholder approval obtained at the General Meeting held on 5 July 2021. The deemed issue price for consideration shares is \$0.015 per share.
- 42,718,400 FPO shares were issued following vendor and director participation in tranche 2 of the Company's placement announced on 7 April 2021, pursuant to shareholder approval obtained at the General Meeting held on 5 July 2021. The issue price for these shares is \$0.015 per share to raise \$640,776.

The *Corporations Act 2001* (Cth) (**Corporations Act**) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Corporations Act. By giving this notice, the issues of Shares will fall within the exemption in section 708A(5) of the Corporations Act. Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that:

- a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- b) as at the date of this notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (ii) section 674 of the Corporations Act; and
- c) as at the date of this notice there is no information:
  - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - b. the rights and liabilities attaching to the Shares.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

**-ENDS-**

### Contact details

Sonu Cheema (Director and Company Secretary)  
Ph: +61 (8) 6489 1600  
Fax: +61 (8) 6489 1601  
Email: [reception@cicerogroup.com.au](mailto:reception@cicerogroup.com.au)