Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

| To Company Name/Scheme | NSX Limited |
|------------------------|-----------------|
| | |
| ACN/ARSN | ACN 089 447 058 |

1. Details of substantial holder (1)

Name Those persons listed in Appendix A

ACN/ARSN (if applicable) See Appendix A

The holder became a substantial holder on 22nd July 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Number of securities Person's votes (5) | |
|----------------------------|----------------------|---|--------|
| Fully Paid Ordinary Shares | | | 17.97% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| See Appendix A | See Appendix A | See Appendix A |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| | · · | · . | | |
|-----------------------------|--|------------------------------------|--------------------------------|--|
| Holder of relevant interest | levant interest Registered holder of securities Person entitled to be registered as holder (8) | | Class and number of securities | |
| ISX Financial EU Ltd | ISX Financial EU Ltd | Those persons listed in Appendix A | 49,449,033 Ordinary Shares | |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities | |
|-----------------------------|----------------------------|-------------------|--------------|--------------------------------|--|
| | | Cash | Non-cash | | |
| ISX Financial EU Ltd | 22 nd July 2021 | | \$0.12/share | 49,449,033 Ordinary Shares | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

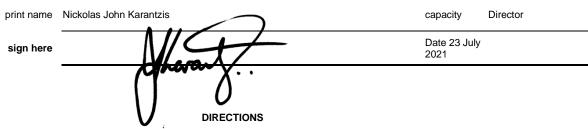
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------------------------|---|
| ISX Financial EU Ltd | 1 Makrasykas Street, KBC North, 2034 Strovolos, Nicosia, Republic of Cyprus |
| ISIGNTHIS Limited | 456 Victoria Parade, East Melbourne, VIC, Australia, 3002 |
| Select All Enterprise Limited | Sea Meadow House, Blackbourne Highway, Road Town, Tortola, BVI |
| Nickolas John Karantzis | 1 Makrasykas Street, KBC North, 2034 Strovolos, Nicosia, Republic of Cyprus |

Signature



- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 - See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is **Appendix A** referred to in the Form 603 'Notice of initial substantial holder' for NSX Limited ACN 089 447 058.

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---------------------------------------|--|--|---|--|
| Nickolas John Karantzis | ISX Financial EU Ltd | ISX Financial EU Ltd | Mr Karantzis controls Select All Enterprise Limited as he holds 100% of the shares, which means Mr Karantzis has a relevant interest under section 608(3)(b) of the Corporations Act 2001 (Cth) (the Act). | 49,449,033 fully paid ordinary shares | 49,449,033 fully paid ordinary shares |
| Select All Enterprise Limited BVI Co No 2003943 | ISX Financial EU Ltd | ISX Financial EU Ltd | Select All Enterprise Limited (Select) has voting power above 20% in relation to ISIGNTHIS Limited as Select holds 41% of the shares, which means Select has a relevant interest under section 608(3)(a) of the Act. | 49,449,033 fully paid ordinary shares | 49,449,033 fully paid ordinary shares |
| ISIGNTHIS Limited ACN 075 419 715 | ISX Financial EU Ltd | ISX Financial EU Ltd | ISIGNTHIS Limited (ISX) controls ISX Financial EU Limited as ISX holds 100% of the shares, which means ISX has a relevant interest under section 608(3)(b) of the Act. | 49,449,033 fully paid ordinary shares | 49,449,033 fully paid ordinary shares |