

Announcement Summary

Entity name

METALLICA MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday July 26, 2021

The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MLM	ORDINARY FULLY PAID	10,000,000	27/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METALLICA MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

45076696092

1.3 ASX issuer code

MLM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

26/7/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

MLMAS : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)

ASX +security code and description

MLM : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

10,000,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02164445-2A1182310?access_token=83ff96335c2d45a094df02a206a39ff4

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Andrew Gillies	Golden Breed Pty Ltd	3,000,000
Theo Psaros	SOPHJAK PTY LTD <T & S PSAROS S/F A/C>	3,000,000
Andrew Scott Victor Waddell	Same	4,000,000

Issue date

27/7/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued



+securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

10,000,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Loan Agreement was approved at the EGM dated 7 July 2021 and the details of the loan were in the Notice of Meeting released to the ASX on 7 and 8 June 2021.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.029000

Any other information the entity wishes to provide about the +securities to be quoted

As detailed in the Notice of Meeting, Directors must pay the aggregate Exercise Price to the Company no later than 31 December 2022, provided that the amount then payable to the Company will be the lesser of:

- (a) the aggregate Exercise Price of the relevant Employee Options; and
- (b) the proceeds (Sale Proceeds) received by the Director from the on-market sale of the Shares issued on exercise of the options (New Shares) after their release from Escrow on 23 December 2022);

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MLM : ORDINARY FULLY PAID	567,732,777
MLMOB : OPTION EXPIRING 25-MAR-2024	130,678,964

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MLMAS : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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