

26 July 2021

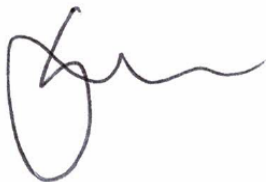
The Manager  
Market Announcements Office  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000  
By electronic lodgement

### **\$1 Million Convertible Note Raise**

BIR Financial Limited (ASX:BIR) is pleased to advise that it has reached agreement with the holder of secured convertible notes (**Notes**), with the first tranche of Notes being approved at the Special General Meeting held on 6 February 2020 (**2020 SGM**) and the second tranche being approved at the 2020 Annual General Meeting held on 30 November 2020 that, subject to shareholder approval, it will look to subscribe for a further 2,000,000 convertible notes (**New Notes**) on the same terms as the Convertible Note Subscription Agreement between the Company and the convertible note holder dated 6 February 2020, the terms of which were set out in the Notice of Meeting for the 2020 SGM.

As the holder of the Notes is a related party to the Company, the Board will be seeking shareholder approval regarding the issue of the New Notes at the next General Meeting.

For and on behalf of the Board



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Gregory Starr  
Director and Chief Financial Officer  
BIR Financial Limited