

CFO / Company Secretary Resignation & Transition

Bisalloy Steel Group Limited (ASX:BIS) (**Bisalloy**) announces today that its Chief Financial Officer and Company Secretary, Mr Luke Beale, has resigned. Mr Beale's notice period is three months.

The Board of Bisalloy thank Mr. Beale for his contributions to the company during the past three and a half years, a period over which earnings per share has increased significantly. He has left the company in a strong financial position and we wish him the best in his future career.

Bisalloy will immediately commence the process to appoint a successor and Mr. Beale will be working with the Board and the CEO to achieve an orderly transition over his notice period.

Mr Beale made the following comment: "I am very proud of the growth that Bisalloy has been able to achieve in recent years and believe this to be a great example of how an Australian manufacturing business can support Australian industry and the Australian economy whilst competing in the international arena. The new Board have helped to strengthen the strategic direction of the business and Bisalloy now has a great opportunity to continue such growth in the future."

This announcement was authorised by the Board of Directors of Bisalloy.

-ENDS-

Bisalloy is Australia's only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisalloy products are used in the mining, construction, general fabrication and defence sectors. Bisalloy has an extensive distribution network across Australasia, Indonesia, Thailand, the People's Republic of China and the United Arab Emirates.

See our website at www.bisalloy.com.au

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