

27 July 2021

ANTILLES GOLD SIGNS LETTER OF INTENT FOR COPPER/GOLD PROSPECTS IN CUBA

Antilles Gold Limited (ASX Code: AAU, OTCQB: ANTMF) (the "Company" or "Antilles Gold") advises that it has signed a Letter of Intent with its Cuban partner, Government owned mining company, GeoMinera SA, that will allow the Company to review existing geological data and past exploration results for a number of highly prospective copper / gold properties prior to nominating those that it wishes to be included in a formal International Economic Assessment ("IEA") (equivalent to an Exploration Licence).

The IEA will set out Antilles Gold's obligation to undertake at its cost, a negotiated Work Program and a budget to conduct preliminary exploration of the nominated prospects.

On completion of this program, appropriate Mining Concessions may be designated for inclusion in a Joint Venture for potential future development.

The Company will engage a Canadian consultant familiar with the geology of Cuba to undertake the initial review, and on completion will advise the market of the development potential of the properties it nominates for inclusion in the IEA.

END

ABOUT ANTILLES GOLD LIMITED:

Antilles Gold is focussed on organic growth through the successive development of gold projects in mineral rich Cuba, and on realising the value of assets it holds in the Dominican Republic.

The Company is at the forefront of the emerging gold mining sector in Cuba and intends to participate in the development of two or three mid-size mines through a 49:51 joint venture with Cuban Government mining company, GeoMinera SA, with prospects for additional developments in the future.

The current projects of the joint venture company, Minera La Victoria SA, are the proposed near term development of the La Demajagua gold/silver mine on the Isle of Youth in south west Cuba for the production of high grade gold concentrate, and the possible development of multiple pits and a centralised concentrator based on five advanced sulphide gold deposits within the Guáimaro-Jobabo region of south east Cuba.

Refer website: www.antillesgold.net

This announcement has been authorised by the Chairman of Antilles Gold Limited.

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