

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>METALLICA MINERALS LIMITED</b>
<b>ABN</b>	<b>45 076 696 092</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Theo Psaros
<b>Date of last notice</b>	27 April 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Held by: - Superannuation Fund Corporate Trustee of which Mr. Psaros is a Director and shareholder, and a beneficiary of the Fund. - Psaros Family Trust of which Mr. Psaros is a Director and Beneficiary.
<b>Date of change</b>	27 July 2021
<b>No. of securities held prior to change</b>	2,000,000 ordinary shares 3,000,000 Employee options exercisable at \$0.029 and expiring on 23 June 2022 500,000 MLMOB listed options
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	3,000,000 ordinary shares held in escrow until 23 December 2022

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	3,000,000 Employee options exercisable at \$0.029 (Options were Exercised)
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Based on a non-cash loan (approved at the EGM held 7 July 2021), the amount payable to the Company will be the lesser of: (a) the Exercise Price of the Employee Options (\$0.029); and (b) the proceeds received by the Director from the on-market sale of the Shares after their release from Escrow on 23 December 2022;
<b>No. of securities held after change</b>	5,000,000 ordinary shares 500,000 MLMOB listed options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<sup>+</sup> See chapter 19 for defined terms.