

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                        |                         |
|------------------------|-------------------------|
| <b>Name of entity:</b> | <b>XANADU MINES LTD</b> |
| <b>ABN:</b>            | <b>92 114 249 026</b>   |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Colin Moorhead |
| <b>Date of last notice</b> | 3 April 2020   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Direct and Indirect   |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <u>Fully paid ordinary shares:</u><br>Invia Custodian Pty Limited<br>a/c CF & AC Moorhead Superannuation Fund   |
| <b>Date of change</b>   | 22/07/2021  |
| <b>No. of securities held prior to change</b>   | <u>Fully paid ordinary shares:</u><br>Indirect: 1,000,000<br>Direct: 0<br><u>Unquoted Options:</u><br>Direct: 0 |
| <b>Class</b>  | Fully paid ordinary shares (ASX:XAM)<br>Unquoted Options (ASX:XAMAY)  |
| <b>Number acquired</b>  | <u>Fully paid ordinary shares:</u><br>Direct: 2,280,000<br><u>Unquoted Options:</u><br>Direct: 6,840,000        |

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+ See chapter 19 for defined terms.

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|   |  |
|---|--|
| <b>Number disposed</b>  | <b><u>Vested Unquoted Options:</u></b><br>Direct: 2,280,000  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$0.00   |
| <b>No. of securities held after change</b>  | <b><u>Fully paid ordinary shares:</u></b><br>Indirect: 1,000,000<br>Direct: <u>2,280,000</u><br>Total: <u>3,280,000</u><br><b><u>Unquoted Options:</u></b><br>Direct: 4,560,000  |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | The issue of the 6,840,000 unquoted options to Mr Moorhead was approved by shareholders at the annual general meeting held on 30/07/2020.<br>The offer to Mr Moorhead of the options was delayed until July 2021 due to:<br>a) changes to the issue of unquoted options to executive directors and executives of Xanadu (also approved at the 30/07/2020 AGM), which changes were subsequently approved at an extraordinary general meeting held on 23/12/2020; and<br>b) a delay in determining the taxation implications for the recipients of the unquoted options. |

## Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

+ See chapter 19 for defined terms.

**Part 3 - <sup>+</sup>Closed period**

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | N/A |

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<sup>+</sup> See chapter 19 for defined terms.