

Appendix 4C



ASX Release

Appendix 4C – Q2 2021 Quarterly Cash Flow Report

29 July 2021 – Sydney, Australia – Oneview Healthcare PLC ("Oneview" or "the Company") a global healthcare technology company today released its Appendix 4C – Quarterly Cashflow report for the quarter ending 30 June 2021 (Q2 FY21).

Operational Highlights

- Oneview signed a 5 year contract extension with Epworth HealthCare, the largest not for profit private health service in Victoria. Epworth is Oneview's largest customer in Australia and second largest globally, by number of beds. The Oneview platform is currently deployed across 8 Epworth hospital locations, in approximately 1,440 beds. As part of the contract renewal, Epworth will be migrating to Oneview's new Next Generation CXP Enterprise platform and deploying GMS certified healthcare grade 22" Android devices across its diverse care settings. Epworth will also be expanding its footprint with Oneview in its redevelopment at Epworth Eastern at Box Hill, with an additional 63 beds.
- Oneview Healthcare Plc signed Northern Health, Melbourne, as its first Cloud Start customer in Australia, for an initial contract of 126 beds with a term of 5 years. Northern Health is the major provider of acute, maternity, sub-acute and specialist services in Melbourne's rapidly growing outer north, through their four main campuses. Cloud Start enables patients to communicate with clinicians in a Covid-safe manner utilising Oneview's Care Experience Platform. The first 29 beds went live this week with the balance scheduled for August.
- Inaugural deployments of the WeTek IPTV set top box took place during the quarter at the Sydney Children's Hospital Network and UCSF.
- WeTek Coax set top box was successfully tested at two top-tier US customer sites. First commercial deployments expected in H2.
- Oneview continues to work with its new partner Samsung with respect to the go to market strategy. Early feedback has shown a preference for Cloud Enterprise vs. Cloud Start.
- Cloud Enterprise is now transactable in Microsoft's Azure Marketplace, meaning customers can buy via the Marketplace. This enables us to benefit from maximum co-sell focus from Microsoft, as well as enabling customers to count the cost of Oneview towards their Minimum Azure Consumption Commitments.
- A customer webinar was held with NYU Langone Health, featuring their Chief Medical Information Officer and Senior Product Manager, with 437 registrants including people from 85 hospital/health systems.

- Nashina Asaria joined the company as a non-executive Director on 10th May. Nashina has deep experience in digital health and virtual care having had leadership, investor and advisor roles with numerous digital health and SaaS companies.
- A hearing in the Supreme Court of Victoria, Commercial Court between Oneview Healthcare Pty. Ltd and Regis Aged Care Pty. Ltd. has directed both parties to mediation, which is scheduled for 20 August 2021.

Financial Highlights

Net operating cash outflows were €1.24 million, (42% improvement vs pcp). This incorporates the following:

- Receipts from customers of €1.98 million (+56% vs pcp).
- A US\$325k prepayment for additional hardware to be delivered in Q3.
- Payments for staff costs in the quarter were €2.12 million, up 5% on the prior period as resources are increased in our sales and deployment teams, in anticipation of new CXP Cloud Enterprise sales.
- Administration and corporate costs of €0.76 million in line with the previous quarter.
- Marketing costs continue to increase as marketing of the new CXP Cloud Enterprise product continues.
- Oneview received the A\$1 million strategic investment from StocksDigital and other investors in StocksDigital's extended network in the quarter.

The Company's cash balances as at 30 June 2021 totalled €5.0 million.

Payments to related parties of the entity and their associates in the quarter were comprised of directors' fees totalling €91,000.

ESG

In Q1, the Company committed to a company-wide initiative around Environmental, Social and Governance and is pleased to report strong early progress in Q2, as measured against the World Economic Forum universal ESG framework. Progress can be found [HERE](#) on our website and will continue to be reported on a quarterly basis.



Unifying the care experience.

Outlook

The second quarter of the year marked the first quarter of sales and marketing for the Cloud Enterprise product. The Company is very pleased with the response of the market and has seen material increases in the sales pipeline in both key markets. The company has been selectively adding additional marketing, project management and customer success resources in the key US market based on the strength of the pipeline and the high quality of engagement with a number of well recognised health systems. This engagement, coupled with the arrival of the next generation hardware (AIO's and Coax set top box), in the coming weeks has positioned the Company for a strong second half.

This announcement has been approved for release by the board of Oneview Healthcare plc.

About Oneview Healthcare plc

For healthcare systems who lead on exemplary care, Oneview Healthcare plc provides digital tools for patients, families and caregivers to improve the care experience. Unifying a facility's systems, content and services into one digital Care Experience Platform at the point of care, Oneview helps providers to measure and improve experience, optimize patient flow, deliver virtual care and enable patients and families with dedicated touch and TV devices. Oneview has partnered with leading healthcare systems in the US, Australia, the Middle East and Asia to unify the care experience, in 63 hospitals.

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Appendix 4C

Quarterly cashflow report for entities subject to Listing Rule 4.7B

Name of entity

Oneview Healthcare PLC

ABN

610 611 768

Quarter ended ("current quarter")

30th June 2021

Consolidated statement of cash flows	Current quarter €'000	Year to date (6 months) €'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,980	4,797
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(896)	(1,393)
(c) advertising and marketing	(131)	(181)
(d) leased assets	-	-
(e) staff costs	(2,224)	(4,339)
(f) administration and corporate costs	(753)	(1,516)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	(6)	(8)
1.7 Government grants and tax incentives	-	613
1.8 Other – director's retirement payments	-	(177)
Other – working capital movements	793	419
1.9 Net cash from / (used in) operating activities	(1,237)	(1,785)

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(17)	(32)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(17)	(32)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	645	645
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	2	2
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(53)	(371)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(354)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	594	(78)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,753	6,804
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,237)	(1,785)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(17)	(32)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	594	(78)
4.5	Effect of movement in exchange rates on cash held	(81)	103
4.6	Cash and cash equivalents at end of period	5,012	5,012

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter €'000	Previous quarter €'000
5.1	Bank balances	5,012	5,753
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,012	5,753

6. Payments to related parties of the entity and their associates (directors)

6.1	Aggregate amount of payments to related parties and their associates included in item 1 (payments to directors)
6.2	Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
€'000**

91

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Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7. Financing facilities

Note: the term "facility" includes all forms of financing arrangements available to the entity.
Add notes as necessary for an understanding of the sources of finance available to the entity.

- 7.1 Loan facilities
- 7.2 Credit standby arrangements
- 7.3 Other (please specify)
- 7.4 **Total financing facilities**

Total facility amount at quarter end €'000	Amount drawn at quarter end €'000
-	-
-	-
-	-
-	-

7.5 Unused financing facilities available at quarter end

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- 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8. Estimated cash available for future operating activities	€'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(1,237)
8.2 Cash and cash equivalents at quarter end (Item 4.6)	5,012
8.3 Unused finance facilities available at quarter end (Item 7.5)	-
8.4 Total available funding (Item 8.2 + Item 8.3)	5,012
8.5 Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	4.1

- 8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

N/A

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2021

Authorised by: **BY THE BOARD**
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.