

29 July 2021

Earlypay Limited (ASX: EPY) appoints James Beeson as Chief Operating Officer and Executive Director

Earlypay Limited is pleased to announce the appointment of James Beeson as Chief Operating Officer and Executive Director on the board of Earlypay.

As Chief Operating Officer, James will report to CEO Daniel Riley and assume responsibility for Earlypay's business operations across all products and continue to drive initiatives to accelerate business growth and market share.

James joined Earlypay in August 2020 as the Chief Commercial Officer with the company's acquisition of fintech invoice financing business, Skippr. In this role, he has had success in managing the development and execution of the organisation's growth strategy through marketing, product development and innovation, and is leading Earlypay's ongoing digital transformation from a traditional invoice financier to an innovative and market-leading business lender.

Prior to Skippr, James was Managing Director and Head of EMEA Rates & Foreign Exchange in JP Morgan's Chief Investment Office in London. Throughout his career, he has managed a wide range of alternative investments, structured credit, global fixed income and currency portfolios for JP Morgan, Brevan Howard Asset Management and Citigroup in London, Hong Kong and Sydney.

Earlypay CEO, Daniel Riley, said: *"We are pleased to appoint James as Chief Operating Officer and have him join the board of Earlypay as an Executive Director. James has a wealth of experience at some of the world's leading financial institutions and we look forward to James's contribution both at an operational level as COO and at a strategic and governance level as Executive Director."*

"Earlypay is experiencing unprecedented organic growth and this appointment also represents a shift to integrate the management of our products to boost operational efficiency and improve product delivery to our clients and referral partners."

Of his new appointments, James Beeson said: *"I am delighted to take on this role as COO and to join the board as an Executive Director. Earlypay is now on a rapid growth journey and we're only just getting started in many ways. I'm grateful for the opportunity to build on this momentum and help shape Earlypay's exciting future."*

James holds a Global Executive MBA (TRIUM - NYU Stern, LSE, HEC Paris), Master of Applied Finance (Macquarie University), Bachelor of Commerce (Deakin University), and is a member of CPA Australia and graduate of the Australian Institute of Company Directors.

James Beeson jointly holds 13,134,712 EPY shares (1,904,938 as consideration for Skippr and 11,229,774 purchased on-market) which represents 4.73% of Earlypay Limited's issued capital.

This release was authorised by the Chief Executive Officer of Earlypay, Daniel Riley.

Sincerely,

A handwritten signature in purple ink, appearing to read "Daniel Riley".

Daniel Riley
CEO

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ABOUT EARLYPAY

Earlypay provides finance to SME businesses in the form of secured invoice financing and equipment financing.

Through the Earlypay online platform, SME's receive an advance payment of up to 80% of a client's invoice to help their business overcome the cash pressure of delivering goods or services in advance of payment from their customers (often 30 to 60 days). This is a flexible line of credit that is utilised in line with sales volume. Earlypay will consider an additional advance to a client (above the usual 80%) on occasion, for an additional fee and when there is adequate security from the client to cover the position.

Other services include trade finance to assist clients finance purchases, as well as equipment finance to assist SME's with capital expenditure on items required to operate their business.