

# Transmetro Corporation Limited ABN 45 001 809 043

## Quarterly Activities report

### Quarter Ended 30 June 2021

The continuing closure of international borders, and the rotating number of lockdowns in various states, and consequential shuttering of interstate borders due to the Covid-19 pandemic continue to erode current trading, and confidence in future travel.

The company has continued to adapt to the ever-changing circumstances. As revenues have remained depressed, costs have been minimised by staff reductions, salary sacrifice, and rent renegotiations, where possible.

Company personnel are continuing in dialogue with suppliers, landlords, management and staff to manage and maintain the company's business in this unprecedented environment.

The company continues to explore additional opportunities that can help shore up its ongoing viability and return to profitability. With robust financial control and communications systems in place, a loyal capable workforce and a keenly honed network of e-commerce platforms, the company's infrastructure is scalable and ideally suited to provide support facilities to other hospitality units.

The company's sales & marketing division remains fully resourced and is engaging in every possible means to maximise revenues of the company's operations.

A summary of expenditure for the quarter of the consolidated entity.

<b>Expenditure for the quarter</b>	<b>Current Quarter \$A'000</b>	<b>Year to date 30 June'21 \$A'000</b>
<b>Hotel &amp; Apartments Operations</b>	<b>3,551</b>	<b>11,051</b>
<b>Pubs operations</b>	<b>932</b>	<b>3,597</b>
<b>Consolidation Operating Costs</b>	<b>4,483</b>	<b>14,648</b>

Authorised by: Jakin Agus, Company Secretary on behalf of Transmetro Corporation Ltd