



ASX Announcement

30th July 2021

Successful completion of Placement and Share Purchase Plan

Jayride Group Limited (ASX:JAY) ("**Jayride**" or the "**Company**") the world leading global travel marketplace for airport transfers is pleased to announce the successful completions of both Tranche 2 of the Placement and the Share Purchase Plan ("**SPP**"). A combined total of \$11M was raised on the same terms.

Co-Founder and Managing Director Rod Bishop commented, "We are delighted with the successful completion of our capital raise, and the high level of participation in the SPP from eligible shareholders. We appreciate the endorsement for our accelerated growth strategy from both existing shareholders and new investors. We will carefully invest in growth initiatives to build scale and market share enabling us to capitalise on the ongoing recovery in the global travel market, especially in the Northern Hemisphere."

Placement

Following the approval from shareholders at the Company's EGM on Tuesday 27th July, the second tranche of the placement was completed to the amount of \$7.25M, for a total of \$10M in funds raised across the two tranches.

Share Purchase Plan

In order to give all existing shareholders an opportunity to invest in the Company at the same price as the Placement, Jayride offered eligible shareholders the right to participate in a Share Purchase Plan and to purchase shares, to raise a maximum of \$1M.

Jayride received valid SPP applications in excess of the maximum amount, representing a participation rate of around 12% of eligible shareholders as at the record date for the SPP of 16 June 2021.

As indicated in the Company's ASX Announcement and in the SPP Offer Booklet, the SPP was subject to a scale back in the event of oversubscriptions. The oversubscription has necessitated a scale back of applications.

The Company reserved the right to allocate to any Applicant a lesser number of Shares than that applied for. As advised, the Company gave priority to small allotments.



Surplus Application Monies are being returned to Applicants if the number of Shares allocated is less than the number applied for by the Applicant. It is the responsibility of Applicants to confirm the number of Shares allocated to them prior to trading in Shares.

For more information please contact

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ASX release authorised by Rod Bishop, Managing Director, Jayride Group Limited.

About Jayride Group Limited (ASX:JAY)

Jayride.com is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride.com, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ride service companies and distributes them to travellers at Jayride.com; and via travel brand partners including other technology platforms, travel agencies and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and defend their core travel business.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com