ASX ANNOUNCEMENT

30 July 2021

JAT Raises approximately $3M Via Placement

Jatcorp Limited (ASX: JAT) ("JAT" or the "Company") is pleased to announce that it received commitments for a placement to raise $2.961 million through the issue of 155,833,324 fully paid ordinary JAT shares to sophisticated and professional investors at an issue price of A$0.019 per share ("Placement").

The investors will receive 1 (one) free attaching option for every 2 (two) placement shares subscribed, with a strike price of $0.05 and an expiry date of 29 July 2023. ("Attaching Options").

The Company intends to use funds raised from the Placement for:

- machinery for ANMA manufacturing facility;
- Investments in production of goods for sale;
- working capital (primarily for digital marketing promotion in Australia and other countries)

Everblu Capital Pty Limited acted as lead manager to the Placement. Everblu will be paid a lead manager fee of 6% of funds raised and, subject to shareholder approval, 35 million options to subscribe for JAT at an exercise price of 5c per share and an expiry date of 29 July 2023.

The Company will issue the 155,833,324 fully paid ordinary JAT shares and 77,916,666 Attaching Options without prior shareholder approval under its 15% placement capacity pursuant ASX Listing Rule 7.1.

Everblu Capital Pty Limited and it's principles subscribed for 23,709,370 shares and 11,854,685 Placement Options raising $450,478 pursuant to the Placement.

This announcement is authorised by JAT's Managing Director, Wilton Yao.

Wilton Yao
Managing Director
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About Jatcorp Limited

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology. JAT is a leading producer of supplementary food products, plant-based meat.