



ASX Release

30 July 2021

AuStar Gold Limited ABN 70 107 180 441  
Registered Office: 6 Bridge Street, Woods Point VIC 3723

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## RESULTS OF SHARE AND OPTION SCHEME MEETINGS FOR MERGER WITH WHITE ROCK

**AuStar Gold Limited (ASX: AUL, AuStar or the Company)** is pleased to announce that the proposed share scheme of arrangement (Share Scheme) and option scheme of arrangement (Option Scheme) to merge with White Rock Minerals (together, the Schemes) have been approved by the requisite majorities of AuStar's securityholders at the Scheme Meetings held today.

Details of the proxy votes and votes cast of the Scheme resolutions by AuStar's securityholders are set out in the attached document.

The Schemes remain subject to the approval of the Federal Court of Australia and to certain other conditions, as specified in the Scheme Booklet dispatched to securityholders in June and amended in July.

If the Share Scheme is implemented, eligible AuStar shareholders will receive 0.78 new White Rock Minerals shares for each AuStar Gold share they hold as at 7.00 pm on the Record Date, which is proposed to be 16<sup>th</sup> August. If the Option Scheme is implemented, AuStar optionholders will receive 1 new White Rock option exercisable at \$0.77 and otherwise on substantially the same terms as the terms of the AuStar Gold listed options, for every AuStar Gold option they hold as at 7.00 pm on the Record Date.

If the Schemes are approved by the Court and all other conditions to the Shares and Options are satisfied (or waived, where permitted), the following timetable is expected to apply:

<b>Event</b>	<b>Date</b>
Court hearing to approve the Schemes	11 August 2021
Effective Date of the Schemes	12 August 2021
Last date of trading of AuStar Shares and Listed Options on the ASX	12 August 2021
Record Date for determining entitlements to the Scheme consideration	16 August 2021
Implementation Date for the Schemes and the issue of the Scheme Consideration	23 August 2021

The Board thanks all shareholders for their participation and support.

**Released by order of, and on behalf of, the board of AuStar Gold Limited.**

Ms. Toni Griffith  
Company Secretary  
AuStar Gold Limited  
toni.griffith@austargold.com

**About AuStar Gold Limited:**

AuStar Gold is focused on building a valuable minerals inventory to generate sustainable economic production from its portfolio of advanced high-grade gold projects - with significant infrastructure including processing plant, a strategic tenement footprint, and current production from Morning Star. In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low-cost high-grade gold production projects.

**Disclaimer / Contains Forward Looking Statements:**

This presentation includes statements deemed to be “forward-looking”. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ.

The Company, its directors, officers, agents, employees or advisors, do not represent, warrant or guarantee that the information in this presentation is complete or accurate.

**AuStar Gold Limited**  
**Result of Share Scheme Meeting**  
**Friday, 30 July 2021**

As required by section 251AA(2) of the Corporations Act 2001 (Cth) the following statistics are provided in respect of each resolution on the agenda

Resolution Details			Proxies received and instructions given to validly appointed proxies (as at proxy close)					Manner in which votes were cast in person or by proxy on a poll (where applicable)					Resolution Result	
No.	Resolution	Resolution Type	For		Against		Abstain	Proxy's Discretion	For		Against		Abstain*	Carried/Not Carried
			Number	%	Number	%			Number	%	Number	%		
1	Approval of Share Scheme of Arrangement	Resolution under section 411(4)(a) of the <i>Corporations Act 2001</i>	26,284,607	96.88%	2,425	0.01%	881	843,281	27,127,888	99.99%	2,425	0.01%	881	Carried
									<b>Number of shareholders voting on the poll.</b>					
									<b>For</b>		<b>Against</b>		<b>Abstain*</b>	
									<b>Number</b>	<b>%</b>	<b>Number</b>	<b>%</b>		
									136	97.84%	2	1.44%	1	

\*note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item

**AuStar Gold Limited**  
**Result of Option Scheme Meeting**  
**Friday, 30 July 2021**

As required by section 251AA(2) of the Corporations Act 2001 (Cth) the following statistics are provided in respect of each resolution on the agenda

Resolution Details			Proxies received and instructions given to validly appointed proxies (as at proxy close)					Manner in which votes were cast in person or by proxy on a poll (where applicable)					Resolution Result	
No.	Resolution	Resolution Type	For		Against		Abstain	Proxy's Discretion	For		Against		Abstain*	Carried/Not Carried
			Number	%	Number	%			Number	%	Number	%		
1	Approval of Listed Option Scheme of Arrangement	Resolution under section 411(4)(a) of the <i>Corporations Act</i> 2001	1,885,514	99.98%	-	-	335	2,448	1,887,962	100.00%	-	-	335	Carried
									<b>Number of optionholders voting on the poll.</b>					
									<b>For</b>		<b>Against</b>		<b>Abstain*</b>	
									<b>Number</b>	<b>%</b>	<b>Number</b>	<b>%</b>		
									77	98.72%	-	-	1	

\*note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item