



Announcement Summary

Entity name

ODIN METALS LIMITED

Date of this announcement

Friday July 30, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Performance Options	30,000,000	30/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ODIN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32141804104

1.3 ASX issuer code

ODM

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of unlisted Performance Options (Directors & Management) approved by shareholders 19/7/2021.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Performance Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

30/7/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20210617/pdf/44xfsl6gdwvb9c.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

30/7/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unlisted Performance Options - Exercise Price A\$0.00001

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Conditions: The volume weighted average price of Company shares is at least \$0.06 for 5 consecutive Trading Days (50%) and at least \$0.12 (50%) for 5 consecutive Trading Days



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of performance options as approved by shareholders on 19 July 2021. Administration error.

Issue details

Number of +securities

30,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued to Directors and Management to incentivise and remunerate.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ODM : ORDINARY FULLY PAID	451,344,335

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ODMAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	15,200,000
ODMAD : OPTION EXPIRING 08-JUL-2022 EX 8C	3,000,000
ODMAE : OPTION EXPIRING 08-JUL-2022 EX 10C	3,000,000
ODMAC : OPTION EXPIRING 01-MAY-2024 EX 0.01C	20,375,000
ODMAA : OPTION EXPIRING 03-APR-2022 EX 0.1C	6,200,000
ODMAG : OPTION EXPIRING 15-APR-2024 EX \$0.0001	4,000,000
New class - code to be confirmed : Unlisted Performance Options	30,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

19/7/2021