

ASX Announcement  
(ASX: PPE)

30 July 2021

**Completion of acquisition of Queensland surveying business**

People Infrastructure Ltd ("People Infrastructure") has today completed the acquisition of Vision Surveys (Qld) Pty Ltd ("Vision Surveys (Qld)") that was announced to the market on 2 June 2021.

Vision Surveys (Qld) is a multi-discipline surveying business servicing metropolitan and regional Queensland, with a focus on large infrastructure projects, construction and residential development and buildings and is complementary to People Infrastructure's existing Industrial & Specialist Services business.

For further details in relation to the acquisition, including the consideration, please refer to the announcement of 2 June 2021.<sup>1</sup>

Chief Executive Officer of People Infrastructure, Declan Sherman, said "Vision Surveys (Qld) is one of the leading surveying businesses in metropolitan and regional Queensland with a focus on large infrastructure projects, construction and residential development and buildings. It has a strong history of organic growth and further expands People Infrastructure's service offering to clients. The Queensland surveying industry continues to grow in both volume (with investment in infrastructure and construction) and margins in a tight employment market."

*People Infrastructure (ASX:PPE) is a diversified workforce solutions firm delivering a wide range of services to Australian businesses across four main sectors including healthcare, community services, industrial services and information technology. People Infrastructure has a track record of successfully acquiring and growing businesses through leveraging its core capabilities in the sourcing, skilling, deployment and management of workforces.*

Enquiries - please contact:

**People Infrastructure Chief Executive Officer – Declan Sherman – (07) 3238 0800**

*This announcement was authorised for release by the Board.*

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<sup>1</sup> As noted in the 2 June announcement, completion of the acquisition was conditional on binding sale agreements being entered into with minority shareholders in respect of the remaining 25% of shares. This agreement was entered into today, with both the majority shareholder and minority shareholder sale agreements completed concurrently.