



Announcement Summary

Entity name

OAR RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday July 30, 2021

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
OAR	ORDINARY FULLY PAID	28,514,284	27/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OAR RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

27009118861

1.3 ASX issuer code

OAR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/7/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

OARAF : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

OAR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

11,256,000

The first date the options were exercised or other +convertible securities were converted

27/7/2021

The last date the options were exercised or other +convertible securities were converted

27/7/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Christopher Gale	The Gale Super Fund A/C	11,256,000



Issue date

27/7/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

11,184,571

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.014000

Any other information the entity wishes to provide about the +securities to be quoted

The issue is related to the vesting of incentive rights.

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

OARAE : RETENTION RIGHTS

TO (Existing Class)

ASX +security code and description

OAR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

5,544,000

The first date the options were exercised or other +convertible securities were converted

27/7/2021

The last date the options were exercised or other +convertible securities were converted

27/7/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒



☐ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Christopher Gale	The Gale Super Fund A/C	5,544,000

Issue date

27/7/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

5,472,571

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.014000

Any other information the entity wishes to provide about the +securities to be quoted

The issue is related to the vesting of retention rights.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

OARAD : DEFERRED RIGHTS

TO (Existing Class)**ASX +security code and description**

OAR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

12,000,000

The first date the options were exercised or other +convertible securities were converted

27/7/2021

The last date the options were exercised or other +convertible securities were converted

27/7/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?☒ No**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities**The underlying securities being received by the holder are:**☒ Intended to be, but are not yet, quoted by ASX**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management**

**personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
David Vilensky	Coilens Corporation Pty Ltd	6,000,000
Joseph van den Elsen	Joseph van den Elsen	6,000,000

Issue date

27/7/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?☒ Yes**Issue details**

Number of +securities to be quoted

11,857,142

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.014000

Any other information the entity wishes to provide about the +securities to be quoted

The issue is related to the vesting of deferred rights.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
OAROC : OPTION EXPIRING 30-NOV-2021	121,261,905
OAR : ORDINARY FULLY PAID	1,852,064,724
OARO : OPTION EXPIRING 31-DEC-2021	546,367,293

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OARAG : OPTION EXPIRING 24-JUN-2023 EX \$0.03	177,000,000
OARAB : ORDINARY FULLY PAID RESTRICTED	10,000,000
OARAD : DEFERRED RIGHTS	18,000,000
OARAE : RETENTION RIGHTS	8,316,000
OARAF : PERFORMANCE RIGHTS	16,884,000