

30 July 2021

Managing Director Performance Review and Remuneration

Platina Resources Limited (ASX: PGM) has revised Platina Managing Director Mr Corey Nolan's remuneration closer to pre-Covid levels following an annual performance and industry benchmark review.

Mr Nolan's new annual salary including superannuation for this financial year is \$310,000. This follows the reduction of his remuneration from \$323,000 to \$240,000 in May 2020 in response to the pandemic.

Mr Nolan's short-term incentive (STI) remains unchanged at 50% of the base salary and no changes have been made to Mr Nolan's current Long Term Incentive Plan.

Platina Non-Executive Chairman Mr Brian Moller said Platina's Board was committed to ensuring that executive pay was aligned with performance outcomes and competitive with industry peers.

"Despite the challenges of operating during Covid during the last 18 months, Mr Nolan has successfully implemented the company's new Western Australian gold strategy with new project acquisitions, and created and protected the value of the company's legacy assets," Mr Moller said.

This announcement was authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.

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Going for gold.

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