Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited and To EROAD Limited

Relevant event being disclosed: movement of 1% or more in the substantial holding

Date of relevant event: 30 July 2021

Date this disclosure made: 2 August, 2021

Date last disclosure made: 28 September 2020

Substantial product holder(s) giving disclosure

Full name(s):

Allianz SE as ultimate parent company

Allianz Global Investors Asia Pacific Ltd. (investment discretion)
Allianz Global Investors GmbH (parent company)
Allianz Asset Management GmbH (parent company)

Allianz Global Investors U.S. LLC (investment discretion)
Allianz Global Investors U.S. Holdings LLC (parent company)
PFP Holdings Inc. (parent company)
Allianz of America Inc. (parent company)
Allianz Europe B.V. (parent company)

Summary of substantial holding

Class of quoted voting products: ordinary share

For this disclosure,

Substantial product holder	(a) Total number held in class	(b) Total in class	(c) Total percentage held in class
Allianz Global Investors Asia Pacific Ltd.	4.854.167	81.896.340	5,93%
Allianz Global Investors U.S. LLC	116.947	81.896.340	0,14%
Total (sum)	4.971.114	81.896.340	6,07%

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For last disclosure,—

Substantial product holder	(a) Total number held in class	(b) Total in class	(c) Total percentage held in class
Allianz Global Investors Asia Pacific Ltd.	3.980.246	79.070.851	5,03%
Allianz Global Investors U.S. LLC	28.047	79.070.851	0,04%
Total (sum)	4.008.293	79.070.851	5,07%

Details of transactions and events giving rise to relevant event Details of the transactions or other events requiring disclosure:

Registered holder	Date of transaction	Nature of the transaction	ISIN	Price per share	Number of securities
Bombardier US Retirement Plan - International Small Cap (HKD)	29.09.2020	Buy	NZERDE0001S5	3,8508	6.600
AllianzGl Global Small-Cap Fund - HK	29.09.2020	Buy	NZERDE0001S5	3,8508	7.200
AllianzGI International Small Cap Fund - HK	29.09.2020	Buy	NZERDE0001S5	3,8508	18.000
Allianz Global Small Cap Equity (HKD)	29.09.2020	Buy	NZERDE0001S5	3,8508	37.000
Nova Scotia Health Employees' Pension Plan (HKD)	29.09.2020	Buy	NZERDE0001S5	3,8508	54.800
Allianz Asian Small Cap Equity	04.11.2020	Buy	NZERDE0001S5	3,8998	203.300
Allianz Asian Small Cap Equity	27.11.2020	Buy	NZERDE0001S5	4,3847	48.342
Allianz Asian Small Cap Equity	30.11.2020	Buy	NZERDE0001S5	4,4069	19.583
Allianz Asian Small Cap Equity	01.12.2020	Buy	NZERDE0001S5	4,5794	106.175
Allianz Asian Small Cap Equity	02.12.2020	Buy	NZERDE0001S5	4,6618	5.821
AllianzGl Global Small-Cap Fund - HK	07.12.2020	Buy	NZERDE0001S5	4,5100	3.000
Bombardier US Retirement Plan - International Small Cap (HKD)	07.12.2020	Buy	NZERDE0001S5	4,5100	3.300

AllianzGI International Small Cap Fund - HK	07.12.2020	Buy	NZERDE0001S5	4,5100	5.800
Nova Scotia Health Employees' Pension Plan (HKD)	07.12.2020	Buy	NZERDE0001S5	4,5100	26.600
Allianz Global Small Cap Equity (HKD)	07.12.2020	Sell	NZERDE0001S5	4,5183	9.600
Bombardier US Retirement Plan - International Small Cap (HKD)	11.12.2020	Buy	NZERDE0001S5	4,7417	2.400
AllianzGl Global Small-Cap Fund - HK	11.12.2020	Buy	NZERDE0001S5	4,7417	2.600
AllianzGI International Small Cap Fund - HK	11.12.2020	Buy	NZERDE0001S5	4,7417	5.800
Nova Scotia Health Employees' Pension Plan (HKD)	11.12.2020	Buy	NZERDE0001S5	4,7417	19.800
Allianz Global Small Cap Equity (HKD)	11.12.2020	Sell	NZERDE0001S5	4,7259	13.500
Bombardier US Retirement Plan - International Small Cap (HKD)	15.12.2020	Buy	NZERDE0001S5	4,7076	1.500
AllianzGl Global Small-Cap Fund - HK	15.12.2020	Buy	NZERDE0001S5	4,7076	1.600
AllianzGI International Small Cap Fund - HK	15.12.2020	Buy	NZERDE0001S5	4,7076	3.800
Nova Scotia Health Employees' Pension Plan (HKD)	15.12.2020	Buy	NZERDE0001S5	4,7076	13.000
Allianz Global Small Cap Equity (HKD)	15.12.2020	Sell	NZERDE0001S5	4,6805	5.100
Bombardier US Retirement Plan - International Small Cap (HKD)	30.12.2020	Buy	NZERDE0001S5	4,7200	1.700
AllianzGI International	30.12.2020	Buy	NZERDE0001S5	4,7200	3.800

Small Cap Fund - HK					
Nova Scotia Health Employees' Pension Plan (HKD)	30.12.2020	Buy	NZERDE0001S5 4,7200		13.300
AllianzGI Global Small-Cap Fund - HK	19.03.2021	Buy	NZERDE0001S5	3,6064	346
Allianz Global Small Cap Equity (HKD)	19.03.2021	Buy	NZERDE0001S5	3,6064	4.735
AllianzGl Global Small-Cap Fund - HK	19.03.2021	Buy	NZERDE0001S5	3,6926	1.989
Allianz Global Small Cap Equity (HKD)	19.03.2021	Buy	NZERDE0001S5	3,6926	27.182
AllianzGI Global Small-Cap Fund - HK	23.03.2021	Buy	NZERDE0001S5	3,8560	665
Allianz Global Small Cap Equity (HKD)	23.03.2021	Buy	NZERDE0001S5	3,8560	9.083
AllianzGl Global Small-Cap Fund - HK	26.03.2021	Buy	NZERDE0001S5	4,0000	7.100
AllianzGI International Small Cap Fund - HK	26.03.2021	Buy	NZERDE0001S5	4,0000	15.400
Nova Scotia Health Employees' Pension Plan (HKD)	26.03.2021	Buy	NZERDE0001S5	4,0000	60.000
Bombardier US Retirement Plan - International Small Cap (HKD)	26.03.2021	Buy	NZERDE0001S5	4,0000	3.600
AllianzGl Global Small-Cap Fund - HK	09.04.2021	Buy	NZERDE0001S5	4,6540	2.300
AllianzGI International Small Cap Fund - HK	09.04.2021	Buy	NZERDE0001S5	4,6540	4.800
Nova Scotia Health Employees' Pension Plan (HKD)	09.04.2021	Buy	NZERDE0001S5	4,6540	16.200
Allianz Global Small Cap Equity (HKD)	09.04.2021	Buy	NZERDE0001S5	4,6540	10.100

Bombardier US Retirement Plan -International Small Cap (HKD) Allianz Global Small Cap Equity (HKD) If 0.06.2021 Buy NZERDE0001S5 5,2200 4.400 M.						
International Oy.04.2021 Buy NZERDE0001S5 4,6540 1.700						
Small Cap (HKD)		09.04.2021	Buy	NZERDE0001S5	4,6540	1.700
Allianz Global Small Cap Equity (HKD) Allianz Global Small Cap Equity (HKD) Allianz Global Small Cap Equity (HKD) 16.06.2021 Buy NZERDE0001S5 5,2200 4.400 4.400 MILIANZ Global Small Cap Equity (HKD) 16.06.2021 Buy NZERDE0001S5 5,6345 4.000 MILIANZ Global 12.07.2021 Buy NZERDE0001S5 5,7435 1.100 MILIANZ Global 12.07.2021 Buy NZERDE0001S5 5,7435 1.200 MILIANZ Global 12.07.2021 Buy NZERDE0001S5 5,7435 11.700 MILIANZ Global 12.07.2021 Buy NZERDE0001S5 5,7435 11.700 MILIANZ Global 12.07.2021 Buy NZERDE0001S5 6,2353 22.102 MILIANZ Global 12.07.2021 Buy NZERDE0001S5 6,2353 22.102 MILIANZ Global 12.07.2021 Buy NZERDE0001S5 6,2500 15.874 MILIANZ Global 12.07.2021 Buy NZERDE0001S5 6,3504 132.109 MILIANZ Global 130.07.2021 Buy NZERDE0001S5 6,3504 1.100 MILIANZ Global 130.07.2021 Buy NZERDE0001S5 6,3504 1.000 MILIANZ Global 30.07.2021 Buy NZERDE0001S5 6,3504 2.600 MILIANZ Global 30.07.2021 Buy NZERDE0001S5 6,3504 2.600 MILIANZ Global 30.07.2021 Buy NZERDE0001S5 6,3504 2.600 MILIANZ Global 30.07.2021 Sull NZERDE0001S5 6,3504 2.600 MILIANZ Global 4 MILIANZ			,		•	
Small Cap Equity (HKD)						
Commission de Commission d		04 04 0004	0 11	NZEDDEGGGG	F 0000	4 400
Allianz Global Small Cap Equity (HKD)		21.04.2021	Sell	NZERDE000155	5,2200	4.400
Small Cap Equity (HKD) House Hou	<u> </u>					
Commune Comm		4 / 0 / 0004	_	NZEDDEGGGGG		
Virtus AllianzGl 12.07.2021 Buy NZERDE0001S5 5,7435 1.100		16.06.2021	Buy	NZERDE0001S5	5,6345	4.000
Global Small-Cap Fund 12.07.2021 Buy NZERDE0001S5 5,7435 1.100						
Fund Bombardier US Retirement Plan 12.07.2021 Buy NZERDE0001S5 5,7435 1.200			_			
Bombardier US Retirement Plan 12.07.2021 Buy NZERDE0001SS 5,7435 1.200	·	12.07.2021	Buy	NZERDE0001S5	5,/435	1.100
Retirement Plan 12.07.2021 Buy NZERDE0001S5 5,7435 1.200						
Retirement Plan		12.07.2021	Buv	NZERDE0001S5	5.7435	1.200
Nova Scotia Health Employees' Pension Plan 12.07.2021 Buy NZERDE0001S5 5,7435 11.700						
Nova Scotia Health Employees' Pension Plan 29.07.2021 Buy NZERDE0001S5 5,7435 11.700		12.07.2021	Buv	NZERDE0001S5	5.7435	6.000
Health Employees			,		2730	
Employees						
Pension Plan Commission de Ia Caisse Commune AllianzGl SC Asia Commission de Ia Caisse Commune C		12.07.2021	Buv	NZERDE0001S5	5.7435	11.700
Commission de la Caisse Commune AllianzGl SC Asia Source Commune All			,		2,1.30	
International Services International Servi						
Commune						
Commission de		28.07.2021	Buy	NZERDE0001S5	6,2353	22.102
Commission de			,		•	
Ia Caisse						
Commune						
Commission de Ia Caisse Commune AllianzGl SC Asia		29.07.2021	Buy	NZERDE0001S5		16.915
Commission de Ia Caisse Commune AllianzGl SC Asia Bombardier US Retirement Plan Nova Scotia Health Employees' Pension Plan Virtus AllianzGl Global Small-Cap Fund Small-Cap Fund Virtus AllianzGl International Small-Cap Fund Allianz Global 20.07.2021 Sall NZERDE0001S5 A 3555 10.400			,		/ 2/04	
Ia Caisse					6,2684	
Commune AllianzGl SC Asia Commission de Ia Caisse Commune AllianzGl SC Asia Solution Solution						
AllianzGl SC Asia Commission de Ia Caisse Commune AllianzGl SC Asia Bombardier US Retirement Plan So.07.2021 Buy NZERDE0001S5 6,3504 132.109 1.100 Nova Scotia Health Employees' Pension Plan Virtus AllianzGl Global Small-Cap Fund Fund Small-Cap Fund NZERDE0001S5 6,3504 2.600 Co.3504 Co		29.07.2021	Buy	NZERDE0001S5	6,2500	15.874
Commission de Ia Caisse Commune AllianzGl SC Asia Bombardier US Retirement Plan 30.07.2021 Buy NZERDE0001S5 6,3504 1.100						
Ia Caisse Commune AllianzGl SC Asia Buy NZERDE0001S5 6,3504 132.109						
Commune AllianzGl SC Asia Buy NZERDE0001S5 6,3504 132.109						
AllianzGl SC Asia Bombardier US Retirement Plan 30.07.2021 Buy NZERDE0001S5 6,3504 1.100		30.07.2021	Buy	NZERDE0001S5	6,3504	132.109
Bombardier US Retirement Plan 30.07.2021 Buy NZERDE0001S5 6,3504 1.100						
Retirement Plan 30.07.2021 Buy NZERDE0001S5 6,3504 1.100						
Nova Scotia		30.07.2021	Buy	NZERDE0001S5	6,3504	1.100
Health Employees' Pension Plan Solit NZERDE0001S5 6,3504 10.100						
Employees' 30.07.2021 Buy NZERDE0001S5 6,3504 10.100						
Pension Plan Virtus AllianzGI Global Small-Cap Fund 30.07.2021 Buy NZERDE0001S5 6,3504 1.000 Virtus AllianzGI International Small-Cap Fund 30.07.2021 Buy NZERDE0001S5 6,3504 2.600 Allianz Global 30.07.2021 Soll NZERDE0001S5 6.3555 10.400		30.07.2021	Buy	NZERDE0001S5	6,3504	10.100
Virtus AllianzGI Global Small-Cap Fund 30.07.2021 Buy NZERDE0001S5 6,3504 1.000 Virtus AllianzGI International Small-Cap Fund 30.07.2021 Buy NZERDE0001S5 6,3504 2.600 Allianz Global Allianz Global 30.07.2021 Soll NZERDE0001S5 6,3555 10.400						
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International 30.07.2021 Buy NZERDE0001S5 6,3504 2.600						
Small-Cap Fund Allianz Global 30 07 2021 Sell NZERDE0001S5 6 3555 10 400		30.07.2021	Buv	NZERDE0001S5	6.3504	2.600
Allianz Global 30.07.2021 Sell NZERDE0001S5 6.3555 10.400		30.0.12021	,	122.12.2000.00	0,0001	2.000
			2 "	NZEDDESSES		46
		30.07.2021	Sell	NZERDE0001S5	6,3555	10.400

Details after relevant event

Details after rele	vant event		1		
Substantial product holder	Nature of relevant interest(s)	(a) Number held in class	(b) Percentage held in class	(c) Current registered holder(s)	(d) Registered holder(s) once transfers are registered
Allianz Global Investors Asia Pacific Ltd.	Asset Manager with investment and/or voting power ⁽¹⁾	438.702	0,535%	N/A	Allianz Asian Small Cap Equity
Allianz Global Investors Asia Pacific Ltd.	Asset Manager with investment and/or voting power (1)	181.618	0,21%	N/A	Allianz Choice Oriental Fund
Allianz Global Investors Asia Pacific Ltd.	Asset Manager with investment and/or voting power (1)	98.753	0,12%	N/A	Allianz Global Small Cap Equity (HKD)
Allianz Global Investors Asia Pacific Ltd.	Asset Manager with investment and/or voting power (1)	2.235.500	2,73%	N/A	Allianz Oriental Income
Allianz Global Investors U.S. LLC	Asset Manager with investment and/or voting power (1)	36.872	0,04%	N/A	AllianzGI Global Small-Cap Fund – HK
Allianz Global Investors U.S. LLC	Asset Manager with investment and/or voting power (1)	80.075	0,10%	N/A	AllianzGI International Small Cap Fund – HK
Allianz Global Investors Asia Pacific Ltd.	Asset Manager with investment and/or voting power (1)	1.397.348	1,71%	N/A	AllianzGI-Fonds RANW II Segment RANW Oriental Income
Allianz Global Investors Asia Pacific Ltd.	Asset Manager with investment and/or voting power (1)	30.339	0,04%	N/A	Bombardier US Retirement Plan - International Small Cap (HKD)
Allianz Global Investors Asia Pacific Ltd.	Asset Manager with investment and/or voting power (1)	284.907	0,35%	N/A	Nova Scotia Health Employees' Pension Plan (HKD)
Allianz Global Investors Asia Pacific Ltd.	Asset Manager with investment and/or voting power (1)	187.000	0,23%	N/A	Commission de la Caisse Commune AllianzGI SC Asia

(1) Voting rights are with Allianz Global Investors GmbH

For a derivative relevant interest, also-

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Additional information

Address of substantial product holder:

Allianz SE

Königinstrasse 28 80802 Munich, Germany

Contact details:

Michael Sieburg +49 89 3800 19957 michael.sieburg@allianz.com

Nature of connection between substantial product holders:

Allianz Global Investors Asia Pacific Ltd. is a direct subsidiary of Allianz Global Investors GmbH Allianz Global Investors GmbH is a direct subsidiary of Allianz Asset Management GmbH Allianz Asset Management GmbH is a direct subsidiary of Allianz SE

Allianz Global Investors U.S. LLC is a direct subsidiary of Allianz Global Investors U.S. Holdings LLC Allianz Global Investors U.S. Holdings LLC is a direct subsidiary of PFP Holdings Inc.

PFP Holdings Inc. is a direct subsidiary of Allianz of America Inc.

Allianz of America Inc. is a direct subsidiary of Allianz Europe B.V.

Allianz Europe B.V. is a direct subsidiary of Allianz SE

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

N/A

Certification

I, Michael Sieburg certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.