Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**METALLICA MINERALS LIMITED**
ABN	**45 076 696 092**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Theo Psaros
Date of last notice	27 July 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Held by: - Superannuation Fund Corporate Trustee of which Mr. Psaros is a Director and shareholder, and a beneficiary of the Fund. - Psaros Family Trust of which Mr. Psaros is a Director and Beneficiary.
Date of change	2 August 2021
No. of securities held prior to change	5,000,000 ordinary shares, 3,000,000 of which are held in escrow until 23 Dec 2022; 500,000 MLMOB listed options.
Class	Employee 2021 Performance Rights (2021 STI Award)
Number acquired	1,900,000 Employee 2021 Performance Rights, with nil exercise price and vesting on 19 July 2022, subject to achievement of KPIs.

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Fair value of $57,632, with terms approved at the EGM held 7 July 2021
No. of securities held after change	5,000,000 ordinary shares, 3,000,000 of which are held in escrow until 23 Dec 2022; 500,000 MLMOB listed options; 1,900,000 Employee 2021 Performance Rights, with nil exercise price and vesting on 19 July 2022, subject to achievement of KPIs.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Employee 2021 Performance Rights (2021 STI Award)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A